

Name: \_\_\_\_\_ Date: \_\_\_\_\_ Class: \_\_\_\_\_

## BUDGETING EXERCISE: "Spendin' That Money"

Congratulations! You have just graduated, and you're moving away from home for the first time. Now you just have to find a place to live, get a job, have a way to get to your job, and pay for all the things you need. Let's see how you do.

### EDUCATION

**Circle one:**                      High School Diploma                      College Degree                      Advanced Degree

### MONTHLY INCOME AND EXPENSES

	Income	Expenses	
Monthly Salary			
School Loans			
Rent/Mortgage			
Travel – Fancy/New/Used/ItRuns/Hitch			
Gas			
Cell Phone			
Internet			
Television			
Streaming Media			
Going Out			
Garbage			
Water			
Electric			
Health Insurance – Good/Regular/Catastrophic			
Other Insurance – Dental/Vision/Life			
Home/Renter's Insurance			
Car Insurance			
Taxes – Home			
Taxes – Car			
Home Supplies			
Hygiene			
Food			
Surprise Expenses			
Savings			
	<b>TOTAL</b>	<b>TOTAL</b>	<b>Total Income MINUS Total Expenses ↓</b>

Does your income cover all your expenses? Then you're all set! If not, you need to rethink your lifestyle.