

COMMONWEALTH OF KENTUCKY DEPARTMENT OF FINANCIAL INSTITUTIONS NOTICE OF THE COMMISSIONER

WHEREAS, Louisville Metro Police Officers Credit Union, of Louisville, Kentucky, is a "credit union" as that term is defined in KRS 286.6-005(1), organized under the laws of the Commonwealth of Kentucky; and

WHEREAS, it having been determined that Louisville Metro Police Officers Credit Union was operating in an unsafe or unsound manner, the National Credit Union Administration Board, after consultation with, and the approval of, the Kentucky Department of Financial Institutions, placed the credit union into conservatorship on December 15, 2017; and

WHEREAS, the conservatorship action, taken in consultation with the Kentucky Department of Financial Institutions, constitutes a suspension of operations as described in KRS 286.6-700; and

WHEREAS, the National Credit Union Administration Board as Conservator for Louisville Metro Police Officers Credit Union has requested that the credit union be declared insolvent and that a liquidating agent be appointed; and

WHEREAS, the National Credit Union Administration Board has agreed to accept appointment as liquidating agent for Louisville Metro Police Officers Credit Union,

NOW, THEREFORE, pursuant to the authority in KRS 286.6-700, the Commissioner hereby issues this Notice: (1) declaring Louisville Metro Police Officers Credit Union to be insolvent; (2) placing Louisville Metro Police Officers Credit Union into liquidation; and (3) appointing the National Credit Union Administration Board as Liquidating Agent for Louisville Metro Police Officers Credit Union.

It is so entered this day of June, 2018.

Charles A. Vice, Commissioner

Kentucky Department of Financial Institutions