

**COMMONWEALTH OF KENTUCKY
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES**

SURETY BOND FOR INVESTMENT ADVISERS

The parties agree that _____ as Principal, of _____ (address), City of _____, County of _____, State of _____, and _____, as Surety, a corporation incorporated under the laws of _____, and licensed to transact business in Kentucky, are bound unto the Commissioner of the Department of Financial Institutions, as Oblige, for the benefit of any person in the sum of \$ _____, the payment of which Principal and Surety jointly and severally bind themselves, their successors, assigns, heirs, and legal representative.

SECTION ONE
CONDITION OF OBLIGATION

1. Any person may enforce liability on this bond based upon a judgment rendered against Principal by a court of competent jurisdiction in which the court determines that Principal violated a provision of KRS Chapter 292, the Kentucky Securities Act (the "Act"). If Principal fully satisfies any judgment rendered against Principal by a court of competent jurisdiction in which the court determines that Principal violated a provision of the Act, then this obligation is void.

2. In order to for liability to attach to Surety, an action to enforce liability on this bond must be brought within one year from the date of the issuance of the underlying judgment or order against Principal.

SECTION TWO
DURATION

This obligation shall remain in effect for one year following the date of its execution unless the bond is terminated as provided in Section Three or as otherwise provided by law.

SECTION THREE
TERMINATION

Surety may terminate its obligation under this bond by giving thirty days written notice to Obligee and to Principal, but such notice shall not effect this agreement with respect to any obligation that may have arisen prior to the receipt of such notice by Obligee.

SECTION FOUR
EXTENT OF LIABILITY

The maximum amount of the liability of Surety by virtue of this obligation shall be \$_____.

SECTION FIVE
RECOVERY OF ATTORNEYS' FEES

If any proceedings are brought to enforce the obligations agreed to in this bond, Obligee shall be allowed reasonable attorneys' fees as a court may award.

Principal and Surety have executed this bond at _____ (place of execution) on this _____ day of _____, _____.

Executed By:

Principal

Surety

Print Name and Title

Print Name and Title

Subscribed, acknowledged, and sworn to before me by the parties on this
_____ day of _____, _____.

State of _____

County of _____

Notary Public

My Commission Expires: _____