

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2014-AH-0079
ICIE NO. 102780 -- License No. 206-0



COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

LOUIS GUYOT
d/b/a GREEN STREET PAWN

RESPONDENT

and

UNLIMITED ENTERPRISES, LLC
d/b/a GREEN STREET PAWN

RESPONDENT

EMERGENCY ORDER SUSPENDING LICENSE

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FINDINGS OF FACT AND CONCLUSIONS OF LAW

1. The Department of Financial Institutions (hereinafter the “Department”) is responsible for regulating and licensing entities engaged in the business of cashing checks and accepting deferred deposit transactions in accordance with the provisions set forth in KRS Chapter 286.9.

2. Louis Guyot d/b/a Green Street Pawn (“Guyot”) is an individual authorized to do business in Kentucky as a deferred deposit licensee pursuant to KRS Chapter 286.9, with an office located at 1500 North Green Street, Henderson, Kentucky—License No. 206-0.

3. Unlimited Enterprises, LLC (“Unlimited”) is a Kentucky limited liability company, registered with the Kentucky Secretary of State, having a registered assumed name of

“Green Street Pawn,” and having a principle place of business at 1500 N. Green Street, Henderson, Kentucky 42420.

4. On or about June 1, 2013, control of the operations of the licensee was transferred from Guyot to Unlimited.¹

5. As required by statute, KRS 286.9-040(1)(b), Guyot had a corporate surety bond payable to the commissioner.

6. Pursuant to KRS 286.9-125, the commissioner may enter an emergency order suspending a license when the bond required under KRS 286.9-040(1) has terminated, expired, or otherwise no longer remains in effect. KRS 286.9-125(1), (2)(g).

7. On May 27, 2014, the Department received notice that the bond would be cancelled effective June 22, 2014.

8. The Department sent letters to Guyot and to Unlimited² on June 11, 2014 requesting a response on or before June 18, 2014.

9. In response to the June 11 letter, Ms. Barbara Guyot called counsel to the Department on behalf of Guyot to express his desire to not seek a replacement bond.

10. Rickie Crowley signed for the letter on behalf of Unlimited on June 13, 2014, but no response has been received by the Department.

11. Based on the foregoing, it appears upon grounds satisfactory to the commissioner that the licensee has engaged or is engaging in unsafe, unsound, or illegal practices that pose an imminent threat to the public interest.

¹ The transfer was done in violation of KRS 286.9-070(5) (“A licensee shall file a written request for a change of control of that licensee with the commissioner at least fifteen (15) business days prior to any change of control of the licensee. The commissioner may require additional information considered necessary to determine whether a new application for a license is required. . . .”) and has not been approved by the Department. Due to the uncertainty of which person or entity can properly be said to own the license, Guyot and Unlimited are both named respondents to this action.

² Sub nomine *Green Street Pawn*.

It is hereby by **ORDERED** that deferred deposit license number 206-0 is **SUSPENDED**, and Louis Guyot and Unlimited Enterprises, LLC shall immediately cease all deferred deposit activity under the license. This Order shall remain in effect until stayed, withdrawn, superseded, or terminated.

IT IS SO ORDERED on this the 19 day of June, 2014.


CHARLES A. VICE
COMMISSIONER

NOTICE OF RIGHT TO HEARING

Notice is hereby given, pursuant to KRS 286.9-125(4), that you are entitled to an administrative hearing conducted in accordance with KRS Chapter 13B but only upon timely receipt of a written request for an administrative hearing within twenty (20) days of service of this Emergency Order. Written requests for an administrative hearing made on behalf of a corporation, limited liability company, or other similar entity must be filed by an attorney licensed to practice law in the Commonwealth of Kentucky. SCR 3.020.

CERTIFICATE OF SERVICE

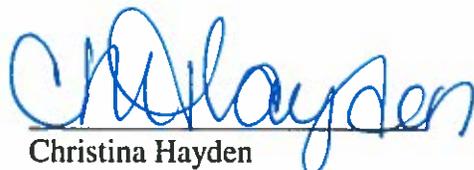
I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 24 day
of June, 2014, by certified mail, return receipt requested, to the following:

Louis Guyot
17778 Highway 416 East
Henderson, Kentucky 42420

Unlimited Enterprises, LLC
d/b/a Green Street Pawn
1500 North Green Street
Henderson, KY 42420

VIA HAND DELIVERY TO:

William H. Adams II
1025 Capital Center Drive, Suite 200
Frankfort, KY 40601
Counsel for the Department



Christina Hayden
Department of Financial Institutions