COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2014-AH-0081
ICIE NO. 288547

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS — COMPLAINANT

v.

NATIONSTAR MORTGAGE, LLC
(License No. 617, NMLS 2219) — RESPONDENT

AGREED ORDER

* * * * * * * * * * * * * *

1. The Department of Financial Institutions (hereinafter the "Department") is responsible for regulating and licensing entities engaged in the business of mortgage lending in accordance with the provisions set forth in KRS Chapter 286.8.

2. Nationstar Mortgage, LLC ("Respondent") is authorized to do business in Kentucky as a mortgage loan company pursuant to KRS Chapter 286.8, with an office located at 350 Highland Drive, Lewisville, Texas 75067—License No. 617.

3. The Department conducted a routine examination of Respondent from November 4, 2013 to January 27, 2014. During the examination, the Department discovered that Respondent improperly utilized three unregistered natural persons as loan processors—Rick Bowers, Jessica Anguiana, and Jaime Bower, in violation of KRS 286.8-030(1)(c).

4. The Department possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, the imposition of fines in an amount up to $25,000 per violation. *See* KRS 286.8.046.

5. In this case, The Department assessed a fine against Respondent in the amount of one thousand dollars ($3,000.00) for violating KRS 286.8-030(1)(c).

6. In the interest of economically and efficiently resolving the violation(s) described herein, and without Respondent admitting or denying the statements of fact and legal conclusions herein, DFI and Respondent agree as follows:

a. Respondent agrees to a fine assessment in the amount of three thousand dollars ($3,000.00) for the violation(s) described herein;

b. Respondent agrees to and shall pay the total fine assessed herein of three thousand dollars ($3,000.00), which shall be due and payable upon entry of this Agreed Order. **The payment shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer"** and mailed to the Department of Financial Institutions, Attn: Non-Depository Division – Order, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601;

c. Respondent agrees to make restitution, by check drawn on the Respondent's account, to all affected customers by refunding the service fees on the transactions that created the violations and to maintain records—consistent with KRS 286.8-160, .8-170—that such refund checks were issued to the customers and were processed for payment by the customer; if after reasonable due diligence, the customer cannot be located, the Respondent shall notify the Department of its efforts to locate the customer and shall document same in its records;

d. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.8.

7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

8. Respondent consents to and acknowledges the jurisdiction of The Department over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, The Department, the Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 15th day of July, 2014.

CHARLES A. VICE
COMMISSIONER

Consented to:

This 14th day of July, 2014.

Tammy R. Scruggs
Director
Division of Non-Depository Institutions
Department of Financial Institutions

This 11th day of July, 2014.

Gloria D. Fillmon
Authorized Representative
Nationstar Mortgage, LLC

ACKNOWLEDGEMENT

STATE OF TEXAS)
)
COUNTY OF DENTON)

On this, the 11th day of July, 2014, before me CHARLENE K. TAYLOR, the undersigned, GLORIA D. FILLMON, did personally appear and acknowledge himself/herself to be the authorized representative of Nationstar Mortgage, LLC and that he/she, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand:

Charlene K. Taylor
Notary Public

My Commission Expires: 9-23-2014

CHARLENE K. TAYLOR
Notary Public, State of Texas
My Commission Expires
September 23, 2014

Certificate of Service

I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 15 day of July, 2014, by certified mail, return receipt requested, to the following:

Nationstar Mortgage, LLC
350 Highland Drive
Lewisville, TX 75067

VIA HAND DELIVERY TO:

William H. Adams II
1025 Capital Center Drive, Suite 200
Frankfort, KY 40601
Counsel for the Department

Christina Hayden
Department of Financial Institutions