



COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2020-AH-0014

DEPARTMENT OF FINANCIAL INSTITUTIONS

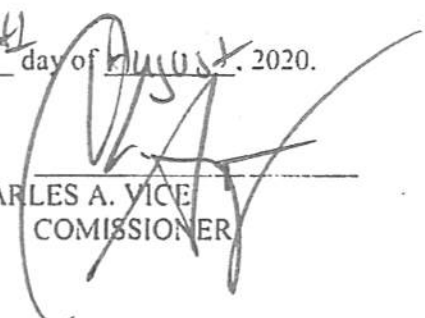
VS. AGREED ORDER

PHH MORTGAGE CORPORATION, SUCCESSOR BY MERGER TO OCWEN LOAN
SERVICING, LLC (MC 22524)

1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing entities engaged in mortgage brokering, origination, and processing in accordance with the provisions set forth in KRS Chapter 286.8.
2. PHH Mortgage Corporation, successor by merger to Ocwen Loan Servicing, LLC ("Respondent") is authorized to do business in Kentucky as a mortgage company licensee pursuant to KRS Chapter 286.8, with an office located at 1 Mortgage Way, Mt. Laurel, NJ 08054. Respondent's license number is MC 22524. (ICIE #391272)
3. DFI received a complaint from Kenneth Yue alleging Fair Debt Collections Practice Act ("FDCPA") violations committed by Ocwen Loan Servicing, LLC ("Ocwen") while Ocwen serviced his mortgage loan. DFI investigated the allegations and concluded that Ocwen violated the FDCPA by sending correspondence directly to the borrower while he was represented by counsel. By violating the FDCPA, DFI concluded that Ocwen violated KRS 286.8. DFI is aware that these allegations were the subject of litigation that was ultimately settled between the Yues and Ocwen, with full releases.
4. DFI possesses a range of administrative authority in addressing violations of Chapter 286.8, including license revocation or denial, the imposition of civil penalties in an amount up to \$25,000 per violation, imposition of costs and fees, and the ability to offer a settlement.
5. In the interest of economically and efficiently resolving the violation described herein, without Respondent admitting or denying the statements of fact and legal conclusions herein, and without this Agreed Order constituting evidence of wrongdoing against Respondent in any other legal action or proceeding, DFI and Respondent agree as follows:
 - a. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.8.

6. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal to set aside this Agreed Order.
7. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.
8. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.
9. This Agreed Order does not create any private rights or remedies against Respondent (or any of its affiliates or subsidiaries), create any liability for Respondent (or any of its affiliates or subsidiaries) or limit defenses of Respondent (or any of its affiliates or subsidiaries) for any person or entity not party to this Agreed Order.
10. By signing below, Respondent acknowledges it has read the foregoing Agreed Order, knows and fully understands its contents, and that the individual signing on behalf of Respondent is authorized to enter into and execute this Agreed Order and legally bind Respondent.
11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this 19th day of August, 2020.



CHARLES A. VICE
COMMISSIONER


Consented to:

This 13th day of August, 2020

This 24th day of July, 2020


Director

Division of Non-Depository Institutions
Department of Financial Institutions


Authorized Representative

PHH Mortgage Corporation
License No. MC 22524

ACKNOWLEDGEMENT

STATE OF New Jersey)
COUNTY OF Burlington)

On this the 24th day of July, 2020, before me
Beth Panichelli the undersigned,
Mark Green did personally appear and acknowledge
himself herself to be the authorized representative for PHH Mortgage Corporation and that he/she
entered into and executed the foregoing instrument for the purposes therein contained.

My Commission Expires: 6/3/2024

Beth A Panichelli
NOTARY PUBLIC
STATE OF NEW JERSEY
ID # 50106188
MY COMMISSION EXPIRES June 03, 2024


Notary Public

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Agreed Order was sent on this the 19th
day of August, 2020, by certified mail, return receipt requested, to:

Joseph E. Culleiton
BLANKROME
501 Grant Street
Suite 850
Pittsburgh, Pennsylvania 15219

Via hand-delivery to:

Gary A. Stephens
Staff Attorney
Department of Financial Institutions
500 Mero Street 2SW19
Frankfort, Kentucky 40601

Kentucky Department of Financial Institutions

Name: Aurora Reed

Title: Executive Staff Advisor