



Commonwealth of Kentucky  
Public Protection Cabinet  
Department of Financial Institutions

Andy Beshear, Governor

Ray A. Perry, Secretary  
Charles A. Vice, Commissioner

Information Bulletin  
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### Information for Investors: Establish a 'Trusted Contact'

The Department of Financial Institutions (DFI) urges investors to establish a "trusted contact" for their financial accounts. In addition, DFI encourages financial firms and professionals to educate their customers about the importance of establishing a trusted contact.

A trusted contact is an individual who you authorize your financial firm to contact in limited circumstances, as an additional layer of safety for your investment account. A trusted contact cannot place trades or make decisions on your account. A trusted contact may be a family member, attorney, accountant or another third party who you believe would respect your privacy and know how to handle the responsibility. You may establish more than one trusted contact.

Learn more:

- [Establishing a Trusted Contact](#) – North American Securities Administrators Association (NASAA)
- [Fact Sheet](#)
- [Investor Bulletin: Please Consider Adding a Trusted Contact to Your Account](#) – Securities and Exchange Commission (SEC), March 4, 2020

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*DFI, <http://kfi.ky.gov>, is an agency in the Public Protection Cabinet. For more than 100 years, it has supervised the financial services industry by examining, chartering, licensing and registering various financial institutions, securities firms and professionals operating in Kentucky. DFI's mission is to serve Kentucky residents by promoting access to a stable financial industry, implementing effective and efficient regulatory oversight, enforcing consumer protections, encouraging economic opportunities and encouraging sound financial decisions through financial empowerment programs.*