



**PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS**

Andy Beshear
Governor

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**Notice to Kentucky Depository Financial Institutions
Impacted by the Tornadoes and Severe Weather
on December 10-11, 2021**

Tornadoes and severe weather damaged several Western Kentucky communities on Friday and early Saturday, Dec. 10-11, 2021. In the following days, Gov. Andy Beshear declared a state of emergency and President Joe Biden declared a major federal disaster.

The Kentucky Department of Financial Institutions (DFI) remains in contact with its regulated financial institutions located in the impacted communities. These financial institutions are acting to ensure customers have access to their money and other banking services.

The DFI encourages financial institutions to work constructively with customers affected by the disaster. Depository financial institutions should evaluate the appropriate actions to work with their customers. Such actions may include the following:

- Defer payment due dates.
- Extend repayment terms.
- Restructure existing loans.
- Ease terms for new loans.
- Waive overdraft, late payment and/or minimum balance fees.
- Waive early withdrawal penalties on time deposits.
- Increase ATM daily cash withdrawal limits.

The DFI will not criticize prudent actions taken to work with customers and will implement practices that are consistent with the *2017 Interagency Supervisory Examiner Guidance for Institutions Affected by a Major Disaster* ([122017 Guidance](#)). DFI encourages financial institutions to review this guidance.

Depository financial institutions should report branch closures or operational disruptions affecting the institution's ability to serve customers to DFI Depository Division Director Hailey Nolan at hailey.nolan@ky.gov.