

ENTERED
MAY 12 2022
APR 8:45AM
COMMISSIONERS OFFICE

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
ADMINISTRATIVE AGENCY CASE NO. 2022-AH-0006

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

AGREED ORDER

MYRA LOCHNER

RESPONDENT

1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing entities and certain individuals engaged in the business in mortgage brokering, origination, and processing in accordance with the provisions set forth in Kentucky Revised Statutes (KRS) Chapter 286.8 ("The Act").

2. Myra Lochner ("Respondent") is authorized to do business in Kentucky as a mortgage loan originator, pursuant to KRS Chapter 286.8, with a mailing address of 1037 Ronnie Layne Road, Shelbyville, Kentucky 40065 The Respondent's registrations numbers are MC4144590 and NMLS#: 60846.

3. On November 2, 2021, it was determined through court records that Respondent pled guilty to two misdemeanors of a financial nature in 2018.

4. These two misdemeanor convictions were not disclosed on Respondent's 2019, 2020, 2021, and 2022 mortgage loan originator renewal applications.

5. Respondent is in violation KRS 286.8-220(1) for failing to disclose her 2018 misdemeanor convictions on her mortgage loan originator renewal applications in 2019, 2020, 2021, and 2022.

6. DFI processes a wide range of administrative authority in addressing statutory and regulatory violations, including license or registration revocation or denial, suspension, or the imposition of civil penalties. See KRS 286.8-046 and KRS 286.8-090.

7. In this case, DFI assessed a civil penalty in the amount of Three Thousand Dollars (\$3000) for the above-described violations of KRS 286.8 and correction of the mortgage loan originator application.

8. In the interest of economically and efficiently resolving the violations described herein, DFI and Respondent agree as follows:

a. Respondent agrees to a civil penalty assessment in the amount of Three Thousand Dollars (\$3,000.00) for the violations described herein;

b. Respondent agrees to and shall pay the total civil penalty assessed herein of Three Thousand Dollars (\$3,000.00). A payment of One Thousand Dollars (\$1,000) shall be due within ninety (90) days of entry of the Agreed Order and the remaining balance of Two Thousand Dollars shall be due within ten months of entry of the Agreed Order. All payments shall be remitted through the National Multistate Licensing System (NMLS).

c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.8 ("the ACT") and related regulations. Respondent also agrees to correct her current MU4 and agrees that she will not violate the ACT and related regulations in the future, including but not limited to, providing true and correct answers to all questions and requests for information submitted to DFI and/or NMLS in relation to current and future financial services-related business applications. This includes, but is not limited to, all current and future initial and renewal applications for licensure or registration as a mortgage loan originator, mortgage loan processor, mortgage loan company or mortgage loan broker.

9. Respondent waives her right to demand a hearing at which she would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on his own behalf, or to otherwise appeal or set aside this Order.

10. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

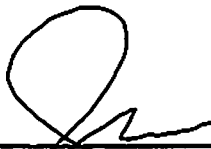

11. In consideration of execution of this Agreed Order, Respondent hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in

their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

12. By signing below, Respondent acknowledges she has read the foregoing Agreed Order and knows and fully understands its contents.

13. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the day of , 2022.

CHARLES A. VICE. Justin M. Burse, Deputy
COMMISSIONER Commissioner on Behalf
of

Consented to:

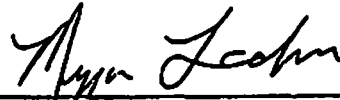
This ___ day of _____, 2022.

This 7th day of April, 2022.

Jeff D.
Jacob

Digitally signed by
Jeff D. Jacob
Date: 2022.05.11
14:14:57 -0400

Jeff Jacob, Director
Division of Non-Depository Institutions
Department of Financial Institutions



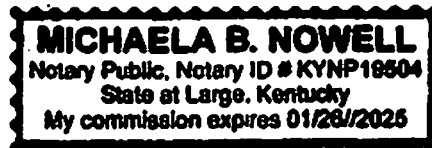
Myra Lochner
NMLS #60846

ACKNOWLEDGEMENT

STATE OF Kentucky
COUNTY OF Jefferson

On this the 7th day of April, 2022, before me
Michaela B. Nowell, the undersigned, Myra
Lochner, did personally appear and that she entered into and executed the
foregoing instrument for the purposes therein contained.

My Commission Expires: 01-26-2025


Notary Public

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Agreed Order was sent on this the 12th day of May, 2022, by certified mail, return receipt requested, to:

Michael W. McClain
Goldberg Simpson LLC
Norton Commons
9301 Dayflower Street
Prospect, KY 40059
mmclain@goldbergsimpson.com

Via hand-delivery to:

Elizabeth Borders
Staff Attorney
Department of Financial Institutions
500 Mero Street 2SW19
Frankfort, Kentucky 40601

Kentucky Department of Financial Institutions

Name: Audrey Reid

Title: Executive Staff Advisor