

**COMMONWEALTH OF KENTUCKY
ENVIRONMENTAL AND PUBLIC PROTECTION CABINET
OFFICE OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2007-AH-003
ADMINISTRATIVE ACTION NO. 07-PPC-0010**

OFFICE OF FINANCIAL INSTITUTIONS COMPLAINANT

vs. **FINAL ORDER REVOKING REGISTRATION**

ABC MORTGAGE COMPANY OF NORTHWEST FLORIDA RESPONDENT

Pursuant to a Recommended Order of Default from the hearing officer in this matter, the Executive Director makes the following findings of fact and Conclusions of Law:

Findings of Fact

1. On January 5, 2007, the Office of Financial Institutions ("OFI") filed an Administrative Complaint against ABC Mortgage Company of Northwest Florida ("ABC" or "Respondent") in Agency Case No. 2007-AH-003 seeking to revoke ABC's license as a mortgage broker for reasons contained in said Complaint.
2. OFI made an oral Motion for a Recommended Default Judgment with the Administrative Hearing Officer assigned to the above-captioned matter on January 19, 2007.
3. The Hearing Officer filed a Recommended Order Finding Respondent in Default on February 13, 2007.

Conclusions of Law

1. The Office of Financial Institutions has jurisdiction over this action pursuant to KRS 286.08.
2. Based upon the foregoing findings of fact, the Respondent is in Default of Answer and the allegations contained in the aforementioned Administrative Complaint are deemed to be true as if fully admitted thereto.


Final Order

Based upon the foregoing findings of fact and conclusions of law, it is hereby

ORDERED as follows:

1. The license of ABC Mortgage Company of Northwest Florida as a mortgage broker is HEREBY REVOKED.
2. This is a FINAL AND APPEALABLE ORDER.

SO ORDERED this 30th day of March, 2007.


 By:
Cordell G. Lawrence
Executive Director
Department of Financial Institutions
1025 Capital Center Drive, Suite 200
Frankfort, Kentucky 40601

Certificate of Service

I hereby certify that a true copy of this FINAL ORDER was sent on this the 30th day of March, 2007 by Messenger Mail to the Hon. Scott D. Majors, Hearing Officer, Division of Administrative Hearings, Office of the Attorney General, 1024 Capital Center Drive, Frankfort, Kentucky 40601, and by certified mail, postage prepaid, to the following:

ABC Mortgage Company of Northwest Florida
c/o Jack Dennis Yeiser III
Registered Agent and President
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ABC Mortgage Company of Northwest Florida
c/o Jack Dennis Yeiser III
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