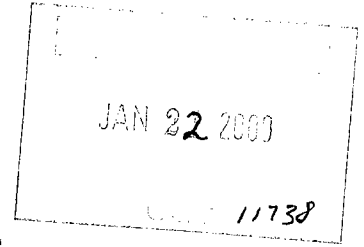


**COMMONWEALTH OF KENTUCKY  
PUBLIC PROTECTION CABINET  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
AGENCY CASE NO. 2009-AH-005**



IN THE MATTER OF:  
APR MORTGAGE CORPORATION  
D/B/A THE PROFESSIONAL MORTGAGE GROUP

**AGREED ORDER**

**BACKGROUND AND FACTUAL FINDINGS**

1. The Department of Financial Institutions (“DFI”) is responsible for licensing and regulating mortgage loan brokers and mortgage loan companies in accordance with the provisions set forth in KRS Chapter 286.8, The Mortgage Loan Company and Mortgage Loan Broker Act.

2. APR Mortgage Corporation d/b/a The Professional Mortgage Group (“APR Mortgage Corporation”) is currently not authorized to do business in Kentucky as a mortgage loan broker or mortgage loan company.

3. APR Mortgage Corporation formerly held KRS 286.8-020(2) claims of exemption at the following addresses: 394 Wards Corner Road, Suite 140, Loveland, Ohio 45140 and 215A Thomas More Parkway, Crestview Hills, Kentucky 41017. On April 19, 2007, the claim of exemption held at the Loveland, Ohio location was revoked for failure to submit evidence that it had funded or brokered a minimum of twelve (12) FHA-insured loans on Kentucky properties during the previous calendar year pursuant to KRS 286.8-020(4).

4. APR Mortgage Corporation had decided to cease doing Kentucky business from the Loveland, Ohio location, but neglected to surrender the KRS 286.8-020(2) claim

of exemption held by that location or notify DFI of the cessation of business in violation of 808 KAR 12:020.

### **AGREEMENT AND ORDER**

The Department of Financial Institutions and APR Mortgage Corporation, in the interest of economically and efficiently resolving the violations described in the foregoing Background and Factual Findings, agree as follows:

1. APR Mortgage Corporation agrees to pay a fine in the amount of one thousand dollars (\$1,000) for the violation set forth above, which shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Jessica Sharpe, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601 prior to the entry of this Order.

2. APR Mortgage Corporation shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.8 and the regulations set forth in 808 KAR Chapter 12.

3. Upon satisfaction of and agreement to the conditions set forth herein, the Commissioner shall set aside the Final Order Revoking APR Mortgage Corporation's KRS 286.8-020(2) claim of exemption at 394 Wards Corner Road, Suite 140, Loveland, Ohio 45140.

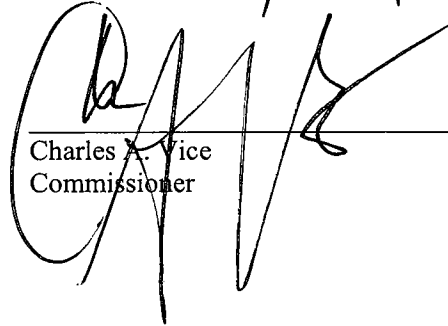
4. Immediately upon the setting aside of the Final Order Revoking APR Mortgage Corporation's KRS 286.8-020(2) claim of exemption at 394 Wards Corner Road, Suite 140, Loveland, Ohio 45140, APR Mortgage Corporation shall and hereby does surrender its KRS 286.8-020(2) claim of exemption at 394 Wards Corner Road, Suite 140, Loveland, Ohio 45140.

5. APR Mortgage Corporation agrees to and shall not transact business in Kentucky as a mortgage loan company or mortgage loan broker unless and until it submits a complete application for licensure, complete applications for all branch offices from which it intends to transact business in Kentucky, complete applications for all loan originators and loan processors it intends to utilize in the origination and processing of loans in Kentucky, and all required fees to DFI, and those applications are deemed sufficient for approval by the commissioner via the issuance of all required licenses and registrations.

6. In regard to this matter, APR Mortgage Corporation waives its right to demand a hearing, at which APR Mortgage Corporation would be entitled to legal representation, to confront and cross examine witnesses for the Department of Financial Institutions, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order. Further, APR Mortgage Corporation consents to and acknowledges the jurisdiction of the Department of Financial Institutions over this matter and that this Agreement is a matter of public record and may be disseminated as such.

7. This Agreed Order shall constitute the Final Order in this matter.


IT IS SO ORDERED on this the 29<sup>th</sup> day of JANUARY, 2009.

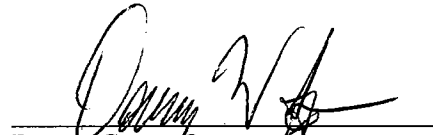
  
\_\_\_\_\_  
Charles A. Vice  
Commissioner

Consented to:

This 26 day of JAN, 2009.

This 21<sup>st</sup> day of JANUARY 2009.

  
\_\_\_\_\_  
Kathy Stewart, Director  
Division of Financial Institutions  
Department of Financial Institutions

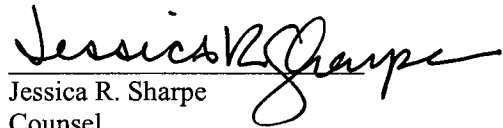
  
\_\_\_\_\_  
Dennis Goetz, Owner  
APR Mortgage Corporation d/b/a  
The Professional Mortgage Group



**Certificate of Service**

I, Jessica R. Sharpe, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 30 day of Jan., 2009 by certified mail, return receipt requested, to the following:

APR Mortgage Corporation  
d/b/a The Professional Mortgage Group  
215A Thomas More Parkway  
Crestview Hills, Kentucky 41047



Jessica R. Sharpe  
Counsel  
Department of Financial Institutions  
1025 Capital Center Drive  
Frankfort, Kentucky 40601  
(502) 573-3390