

**COMMONWEALTH OF KENTUCKY  
PUBLIC PROTECTION CABINET  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
AGENCY CASE NO. 2012-AH-0230**

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

**AGREED ORDER**

ADAM WEBSTER

RESPONDENT

\* \* \* \* \*

1. The Department of Financial Institutions (“DFI”) is responsible for regulating and licensing mortgage loan brokers, mortgage loan companies, mortgage loan originators, and mortgage loan processors in accordance with the provisions set forth in KRS Chapter 286.8, the Mortgage Loan Company and Mortgage Loan Broker Act (the “Act”).

2. During an investigation of Consumer Real Estate Finance Company (“CREFCO”), DFI discovered evidence that the Respondent acted as an unregistered mortgage loan originator for CREFCO.

3. Specifically, DFI alleges that the Respondent acted as a loan originator for CREFCO, in violation of KRS 286.8-030(1)(c) and 286.8-255.

4. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, and/or the imposition of fines in an amount up to \$25,000 per violation. *See* KRS 286.8-046; 286.8-090.

5. In this case, DFI has assessed a fine against Respondent in the amount of one thousand dollars (\$1000.00) for acting as an unregistered loan originator in Kentucky, in violation of KRS 286.8-030 and 286.8-255(1).

6. In the interest of economically and efficiently resolving the violation(s) described herein, DFI and the Respondent agree as follows:

a. Respondent agrees to a fine assessment in the amount of one thousand dollars (\$1000.00) for the violation(s) described herein; and

b. Respondent agrees to and shall pay the total fine assessed herein of one thousand dollars (\$1000.00), which shall be made in four (4) installments of two hundred and fifty dollars (\$250.00). The first installment shall be due on the date Respondent signs the Agreed Order and returns it to DFI. The second installment shall be due thirty (30) days from the date the Commissioner signs the Agreed Order. The third installment shall be due sixty (60) days from the date the Commissioner signs the Agreed Order. The fourth installment shall be due ninety (90) days from the date the Commissioner signs the Agreed Order. All payments shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Shaun T. Orme, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

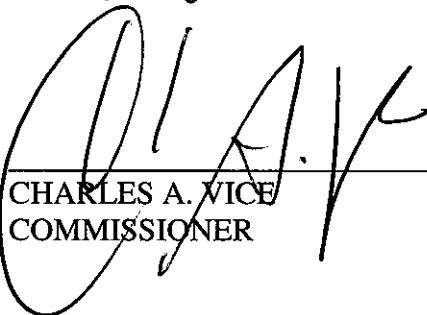
7. Respondent waives his right to demand a hearing at which he would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on his own behalf, or to otherwise appeal or set aside this Order.

8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order of Settlement is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order of Settlement, Respondent for himself, and for his successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order of Settlement, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order of Settlement and legally bind their respective parties.

**IT IS SO ORDERED** on this the 10<sup>th</sup> day of October, 2012.

  
\_\_\_\_\_  
CHARLES A. VICE  
COMMISSIONER

**Consented to:**

This 9 day of October, 2012.

This 5 day of October, 2012.

*Norman C. Thompson*

**Norman C. Thompson, Acting Director  
Division of Non-Depository Institutions  
Department of Financial Institutions**

*Adam Webster*

**Adam Webster  
Respondent**

**ACKNOWLEDGEMENT**

STATE OF \_\_\_\_\_ )  
  )  
COUNTY OF \_\_\_\_\_ )

On this the 5 day of October, 2012, before me \_\_\_\_\_, the undersigned, **Adam Webster**, did personally appear and entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.



My Commission Expires: \_\_\_\_\_

**DENISE NINGARD  
Notary Public - State of Ohio  
My Commission Expires  
November 12, 2014**


*Denise Ningard*  
\_\_\_\_\_  
Notary Public

**Certificate of Service**

I, Shaun T. Orme, hereby certify that a copy of the foregoing **Agreed Order of Settlement** was sent on this the 15 day of October, 2012, by certified mail, to the following:

Adam Webster  
~~19190 Rockcliff Dr.~~  
Rocky River, OH 44116

8561 Dunham Dr  
Olmsted Falls, OH  
44138

  
Stephanie Dawson  
Department of Financial Institutions