

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2008-AH-230

SEP 22 2008

11510

IN THE MATTER OF:
C&C MORTGAGE, LLC

AGREED ORDER

BACKGROUND AND FACTUAL FINDINGS

1. C&C Mortgage, LLC is licensed with the Department of Financial Institutions ("DFI") as a mortgage loan broker whose principal office is located at 7415 Burlington Pike, Florence, Kentucky 41042.
2. On April 7, 2008, an examination was conducted into the condition, workings, and affairs of this location in order to determine whether: (1) it was in compliance with applicable laws and regulations; (2) its practices and policies had an adverse impact on prospective borrowers; and (3) it was being operated efficiently, fairly, and in the public interest.
3. In the course of that examination it was discovered that C&C Mortgage, LLC violated Chapter 286.8 of the Kentucky Revised Statutes by employing or using an unregistered individual to originate loans in Kentucky and by utilizing illegal employment arrangements.

AGREEMENT AND ORDER

The Department of Financial Institutions and C&C Mortgage, LLC, in the interest of economically and efficiently resolving the violations described in the foregoing Background and Factual Findings, agree as follows:

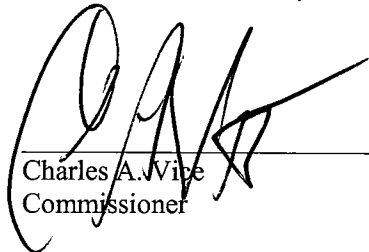
1. C&C Mortgage, LLC agrees to pay a fine in the amount of five thousand dollars (\$5,000) for the violations set forth above, which shall be in the form of a certified

check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Jessica Sharpe, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601 prior to the entry of this Order.

2. In regard to this matter, C&C Mortgage, LLC waives its right to demand a hearing, at which C&C Mortgage, LLC would be entitled to legal representation, to confront and cross examine witnesses for the Department of Financial Institutions, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order. Further, C&C Mortgage, LLC consents to and acknowledges the jurisdiction of the Department of Financial Institutions over this matter and that this Agreement is a matter of public record and may be disseminated as such.

4. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 19 day of September, 2008.

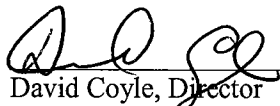


Charles A. Wipe
Commissioner


Consented to:

This 22nd day of Sept, 2008

This 19 day of Sept, 2008



David Coyle, Director
Division of Financial Institutions
Department of Financial Institutions



Marc Collins, Managing Member
C&C Mortgage, LLC

STATEMENT OF AUTHORIZATION

I, **Marc Collins**, state on behalf of C&C Mortgage, LLC, that I have read the foregoing Agreed Order; that I know and fully understand its contents; that I am an officer authorized to enter into and execute this Agreed Order on behalf of C&C Mortgage, LLC, that C&C Mortgage, LLC, agrees freely and without threat of coercion of any kind to comply with the terms and conditions stated herein; and that C&C Mortgage, LLC, voluntarily agrees to enter into this Agreed Order, expressly waiving any right to a hearing on the matters described herein.

By: Marc Collins
Marc Collins, Managing Member
C&C Mortgage, LLC

STATE OF Kentucky)
COUNTY OF Boone)

On this the 19th day of September, 2008, before me JoAnn Redlinger, the undersigned officer, **Marc Collins**, did personally appear and acknowledge himself to be a managing member of C&C Mortgage, LLC, and that he, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.

JoAnn Redlinger
Notary Public
Date Commission Expires:

JoAnn Redlinger, Notary Public
State at Large, Kentucky
My Commission Expires 3/12/2010

Certificate of Service

I, Jessica R. Sharpe, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 24th day of Sept., 2008 by certified mail, return receipt requested, to the following:

C&C Mortgage, LLC
ATTN: Marc Collins
7415 Burlington Pike
Florence, Kentucky 41042



Jessica R. Sharpe
Counsel
Department of Financial Institutions
1025 Capital Center Drive
Frankfort, Kentucky 40601
(502) 573-3390