

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2013-AH-199



IN THE MATTER OF:
CMM OF KENTUCKY, LLC
D/B/A CASH TYME
825 NORTHGATE BLVD., SUITE 200
NEW ALBANY, IN 47150

AGREED ORDER

BACKGROUND AND FACTUAL FINDINGS

1. The Department of Financial Institutions (“DFI”) is responsible for regulating deferred deposit service businesses doing business in Kentucky in accordance with the provisions of KRS Chapter 286.9-010, et seq. (the “Act”).
2. CMM of Kentucky, LLC d/b/a Cash Tyme (“Cash Tyme”) is a licensee under KRS Chapter 286.9 and maintains a store located at 5618 Preston Highway, Louisville, Kentucky 40219 (License # 166-1).
3. Pursuant to the Act, the DFI conducted an examination of the store on July 16, 2013 to determine whether the activities of Cash Tyme were in compliance with applicable laws and regulations; whether the practices and policies of Cash Tyme had a potential adverse impact on prospective borrowers; and whether the business was being operated efficiently, fairly and in the public interest.
4. During the examination, the DFI discovered that Cash Tyme did not enter a customer’s social security number correctly in the database and as a result the customer was able to obtain deferred deposit loan proceeds in excess of \$500 each.

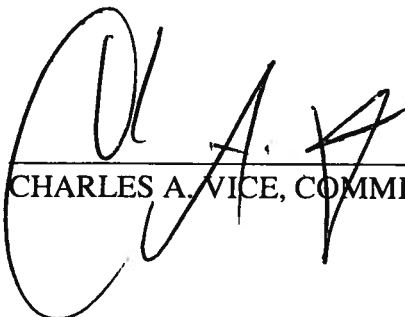
11. Cash Tyme consents to and acknowledges the jurisdiction of the DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

12. In consideration of the execution of this Agreed Oder, Cash Tyme for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, the DFI, Office of Legal Services, and each of their members, agents and employees in their individual capacities, from any and all manner of actions, causes of actions, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Cash Tyme ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

13. By signing below, the parties acknowledge that they have read the foregoing Agreed Order, know and understand its contents, and that they are authorized to enter into and executed this Agreed Order and legally bind their respective parties.

14. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this 30th day of September, 2013.



CHARLES A. VICE, COMMISSIONER

Consented to:

This 30 day of Sept, 2013



Sarah Butler, Director

Division of Non-depository Institutions
Department of Financial Institutions

This 21st day of September, 2013

CMM of Kentucky, LLC d/b/a Cash Tyme

BY: 

ITS: Exec. VP