

ENTERED
SEP 12 2019
8:30AM AER
COMMISSIONERS OFFICE

**COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2019-AH-00058**

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

AGREED ORDER

CASH EXPRESS, LLC

RESPONDENT

* * * * *

1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing entities engaged in the business of cashing checks and accepting deferred deposit transactions in accordance with the provisions set forth in KRS Chapter 286.9.

2. Check into Cash of Kentucky, LLC ("Respondent") is authorized to do business in Kentucky as a check casher pursuant to KRS Chapter 286.9, under license number CC13518 at 131 South Main Street, Harlan, Kentucky 40831. (ICIE #391652)

3. DFI conducted a routine examination of Respondent's license number CC13518 location on April 25, 2019. During the examination, DFI discovered that Respondent violated KRS 286.9-100(13) by entering into an agreement with a borrower without the required signatures.

4. DFI possesses a range of administrative authority in addressing violations of KRS Chapter 286.9, including license revocation or denial, as well as the imposition of civil penalties in an amount up to \$5,000 per violation. See KRS 286.9-110; 286.9-991.

5. In this case, the DFI assessed a civil penalty against Respondent in the amount of one thousand dollars (\$1,000) for the above-described violation of KRS 286.9-100(13).

6. In the interest of economically and efficiently resolving the violation(s) described herein, and without Respondent admitting or denying the statements of fact and legal conclusions herein, DFI and Respondent agree as follows:

a. Respondent agrees to a civil penalty assessment in the amount of one thousand dollars (\$1,000.00) for the violation described herein;

b. Respondent agrees to and shall pay the total civil penalty assessed herein of one thousand dollars (\$1,000), which shall be due upon entry of the Agreed Order. The payment shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Non-Depository Division - Order, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601; and

c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.9.

7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members,

agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 11th day of September, 2019.



CHARLES A. VICE
COMMISSIONER

Consented to:

This 11 day of September, 2019.

This 6 day of September, 2019.

Seth Shreffler
Seth Shreffler, Director
Division of Non-Depository Institutions
Department of Financial Institutions

[Signature]
Authorized Representative
Cash Express, LLC
Check Casher License #CC13518

ACKNOWLEDGEMENT

STATE OF Tennessee)
COUNTY OF Putnam)

On this the 6th day of September, 2019, before me Rhonda Cole, the undersigned, Jeff Olson, did personally appear and acknowledge himself/herself to be the authorized representative of Cash Express, LLC and that he/she, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

My Commission Expires: 11/23/20

Rhonda M. Cole
Notary Public



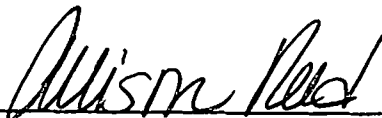
CERTIFICATE OF SERVICE

12th I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the September, 2019, by certified mail, return receipt requested, to:

Mr. Garry McNabb
Cash Express, LLC.
345 South Jefferson, Suite 300
Cookeville, TN 38501

And by Hand-Delivery to:

Gary A. Stephens
1025 Capital Center Drive, Suite 200
Frankfort, KY 40601
Counsel for Department of Financial Institutions



Allison Reed
Kentucky Department of Financial Institutions