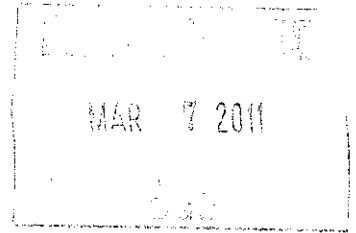


COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
ADMINISTRATIVE AGENCY ACTION NO. 2010-AH-1135



DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

AGREED ORDER

CECIL CUMMINS
dba CECIL AND JO'S PAWN SHOP

RESPONDENT

STATEMENT OF FACTS

1. The Kentucky Department of Financial Institutions ("DFI") is responsible for regulating and deferred deposit service businesses doing business in Kentucky in accordance with the provisions of KRS Chapter 286.9-010 et. seq. (the "Act").

2. Cecil Cummins ("Cummins") is an individual residing in Kentucky and the owner of a pawn shop d/b/a/ Cecil and Jo's Pawn Shop located in Lancaster, KY.

3. Pursuant to the Act, the DFI conducted an investigation of Cecil and Jo's Pawn Shop after receiving a complaint alleging Cummins was entering into deferred deposit transactions. Cummins is not licensed to enter into deferred deposit transactions as required under the Act.

4. As a result of the investigation, the DFI determined that Cummins had entered into a deferred deposit transaction with a customer of Cecil and Jo's Pawn Shop.

STAUTORY AUTHORITY

5. Pursuant to KRS 286.9-020, “no person shall engage in the business of cashing checks or accepting deferred deposit transactions for a fee or other consideration without having first obtained a license.”

6. Pursuant to KRS 286.9-991, the Commissioner may assess a fine against a person that violates any provision of the Act or accompanying regulations.

LEGAL CONCLUSIONS

7. Cummins violated KRS 286.9-020.

AGREEMENT

8. In the interest of economically and efficiently resolving the violation(s) described herein, and without Cummins admitting or denying the statements of fact and legal conclusions set forth herein, the parties agree as follows:

a. Cummins agrees to a fine assessment in the amount of fifteen hundred dollars (\$1,500.00) for the violation(s) described herein. The payment shall be in the form of a certified check or money order made payable to “Kentucky State Treasurer” and mailed to the Department of Financial Institutions, Attn: Simon Berry, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

9. Cummins waives his right to demand a hearing at which he would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on his own behalf, or to otherwise appeal or set aside this Order.

10. Cummins consents to and acknowledges the jurisdiction of the DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

11. In consideration of the execution of this Agreed Order, Cummins for himself, and for his successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, the DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Cummins ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

12. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

13. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 16th day of March, 2011.

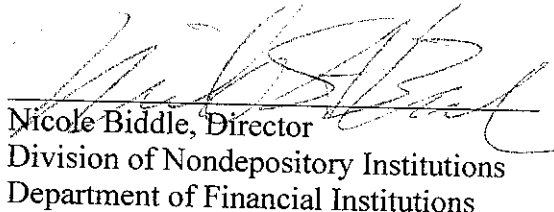


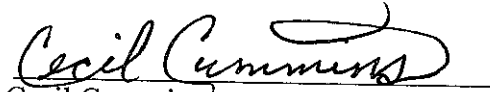
CHARLES A. VICE
COMMISSIONER

Consented to:

This 17th day of March, 2011.

This 20 day of March 2011

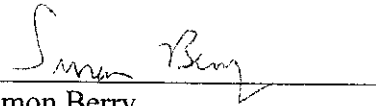

Nicole Biddle, Director
Division of Nondepository Institutions
Department of Financial Institutions


Cecil Cummins

Certificate of Service

I hereby certify that a copy of the foregoing **Agreed Order** was sent by certified mail return receipt requested on this the 17th day of March, 2011, to the following:

Johnny Bolton
P.O. Box 611
Lancaster, KY 40444


Simon Berry
Department of Financial Institutions
1025 Capital Center Drive, Suite 200
Frankfort, Kentucky 40601
(502) 573-3390 Ext. 232
(502) 573-2183 (facsimile)