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Kentucky Department of Financial Institutions to Conduct Virtual Educational Seminar on Legislative Changes
Event for Investment Advisers, Representatives takes place Dec. 1

Frankfort, Ky. (Nov. 4, 2022) – The Kentucky Department of Financial Institutions is hosting a virtual educational seminar at 9 a.m. on Dec. 1, 2022, to discuss recent legislative requirements for finance professionals.

Senate Bill 298 requires investment advisers registered in Kentucky to develop and implement written business continuity plans and cybersecurity plans. It also establishes new continuing education requirements for investment adviser representatives (IARs). The new law is effective Jan. 1, 2023.

Under the new law, IARs must complete annual continuing education requirements in two areas: Ethics and Professional Responsibility, and Products and Practices. Most other financial professionals are already required to engage in continuing education.

Kentucky is the sixth state to adopt a continuing education requirement for IARs. The continuing education, business continuity and cybersecurity provisions in SB 298 are all based on model legislation from the North American Securities Administrators Association (NASAA).

To participate, please connect online at 9 a.m. on Dec. 1 through Zoom at this link: <https://us06web.zoom.us/j/85114905434>. For later viewing, the seminar will be recorded and made available through the department's website at kfi.ky.gov.

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