

**COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2011-AH- 0032**

IN THE MATTER OF:
ENVOY MORTGAGE, LTD.
5100 WESTHEIMER, SUITE 320
HOUSTON, TX 77056

AGREED ORDER

BACKGROUND AND FACTUAL FINDINGS

1. Envoy Mortgage, Ltd. (“Envoy Mortgage”) is a residential mortgage loan company (license # MC 23869) whose principal office is located at 5100 Westheimer, Suite 320, Houston, Texas 77056.
2. The Department of Financial Institutions (the “DFI”) is the agency in Kentucky charged with the enforcement of KRS Chapter 286.8, the Mortgage Loan Companies and Brokers Act (the “Act”).
 2. In 2010, the DFI conducted an examination into the operations of the Envoy Mortgage’s branch office located at 10405 Harrison Avenue, Harrison, Ohio 45030, Kentucky 42420. Following the examination, the DFI cited Envoy Mortgage for the use of one unregistered loan officer in connection with residential mortgage loans in Kentucky, in violation of KRS 286.8-255.
3. Envoy Mortgage neither admits nor denies the DFI’s allegations, but enters into this Agreed Order for purposes of economically resolving this dispute.

AGREEMENT AND ORDER

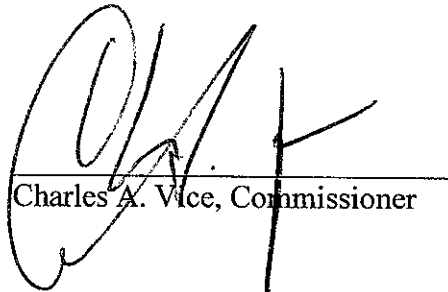
The Department of Financial Institutions and Envoy Mortgage, in the interest of economically and efficiently resolving the matter described in the foregoing Background and Factual Findings, agree as follows:

1. Envoy Mortgage agrees to pay a civil fine in the amount of Two Thousand Five Hundred Dollars (\$2,500) for the violations cited above, which shall be made payable to the "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: William Owsley, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

2. In regard to this matter, Envoy Mortgage its right to demand a hearing, at which Envoy Mortgage would be entitled to legal representation, to confront and cross examine witnesses for the Department of Financial Institutions, and to present evidence on its own behalf. Further, Envoy Mortgage consents to and acknowledges the jurisdiction of the Department of Financial Institutions over this matter and that this Agreement is a matter of public record and may be disseminated as such.

3. This Settlement Agreement shall constitute the Final Order in this matter.

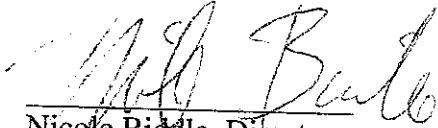
IT IS SO ORDERED on this the 16th day of March, 2011.



Charles A. Vice, Commissioner

Consented to:

This 14th day of March, 2011



Nicole Biddle, Director
Division of Nondepository Financial Institutions
Department of Financial Institutions

This 15th day of March, 2011

Envoy Mortgage, LTD

By: 

Its: President