



COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2019-AH-00072

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

AGREED ORDER

FULL BEAKER, INC. (MB95671)

RESPONDENT

* * * * *

1. The Department of Financial Institutions (“DFI”) is responsible for regulating and licensing entities engaged in mortgage lending, brokering, origination, and processing in accordance with the provisions set forth in KRS Chapter 286.8.

2. Full Beaker, Inc. (“Respondent”) is authorized to do business in Kentucky as a mortgage broker licensee pursuant to KRS Chapter 286.8, with an office located at 200 112th Avenue NE, Suite 310, Bellevue, WA 98004. Respondent’s license number is MB95671. (ICIE# 391672)

3. DFI conducted an examination of Respondent on May 29, 2019. The examination revealed that Respondent, as part of a short-term pilot program, sold leads to and conducted business with two companies that were not licensed with DFI, in violation of KRS 286.8-030(1)(e).

4. DFI possesses a range of administrative authority in addressing violations of KRS Chapter 286.8, including license revocation or denial, suspension or the imposition of civil penalties. See KRS 286.8-046 and 286.8-090.

5. In this case, DFI assessed a civil penalty against Respondent in the amount of One Thousand Dollars (\$1,000.00) for violating KRS 286.8.

6. In the interest of economically and efficiently resolving the violations described herein, and without Respondent admitting or denying the statements of fact and legal conclusions herein, DFI and Respondent agree as follows:

a. Respondent agrees to a civil penalty assessment in the amount of One Thousand Dollars (\$1,000.00) for the violations described herein;

b. Respondent agrees to and shall pay the total civil penalty assessed herein of One Thousand Dollars (\$1,000.00). The payment shall be due upon entry of the Agreed Order. The payment shall be in the form of a certified check or money order made payable to **“Kentucky State Treasurer”** and mailed to the Department of Financial Institutions, Attn: Non-Depository Division – ORDER, 500 Mero Street 2SW19, Frankfort, Kentucky 40601;

c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.8.

7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

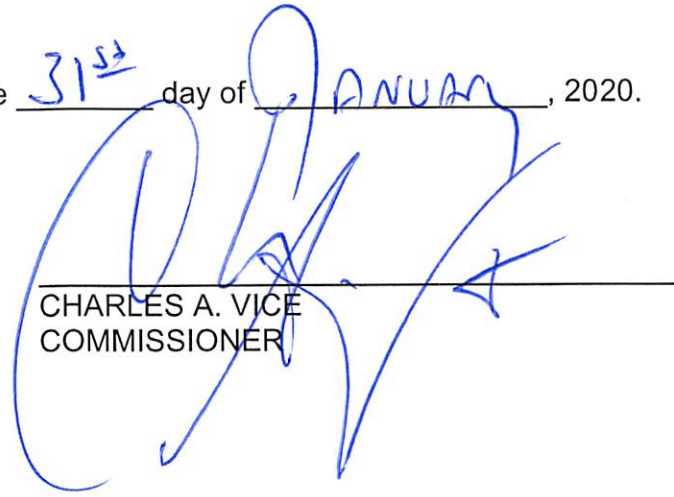
8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, Respondent acknowledges it has read the foregoing Agreed Order, knows and fully understands its contents, and that the individual signing on behalf of Respondent is authorized to enter into and execute this Agreed Order and legally bind Respondent.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 31st day of JANUARY, 2020.



A large, stylized handwritten signature in blue ink is written over a horizontal line. The signature is cursive and appears to read 'Charles A. Vice'.

CHARLES A. VICE
COMMISSIONER

Consented to:

This 31st day of January, 2020.

This 10th day of January, 2020.

Seth Shreffler
Seth Shreffler, Director
Division of Non-Depository Institutions
Department of Financial Institutions

Edward Yim
Authorized Representative
Full Beaker, Inc.
License # MB95671

Marni Gibson, Deputy Commissioner

ACKNOWLEDGEMENT

STATE OF Washington)
)
COUNTY OF King)

On this the 10th day of January, 2020, before me Corinna Andresen, the undersigned, Edward Yim, did personally appear and acknowledge himself/herself to be the authorized representative for Full Beaker, Inc. and that he/she, entered into and executed the foregoing instrument for the purposes therein contained.

My Commission Expires: March 12, 2022

CORINNA ANDRESEN
Notary Public
State of Washington
My Commission Expires
March 12, 2022

Corinna Andresen
Notary Public

CERTIFICATE OF SERVICE

4th I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the February, 2020, by certified mail, return receipt requested, to:

Allison McFarland
Full Beaker, Inc.
200 112th Avenue NE, Suite 310
Bellevue, WA 98004

Via hand-delivery to:

Gary A. Stephens
Staff Attorney
Department of Financial Institutions
500 Mero Street 2SW19
Frankfort, Kentucky 40601

Kentucky Department of Financial Institutions

Name: Mary Johnson for Allison Reed

Title: Executive Staff Adviser