

**COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2008-AH-255**

IN THE MATTER OF:
GENESIS ONE ENTERPRISES, INC.

AGREED ORDER

BACKGROUND AND FACTUAL FINDINGS

1. Genesis One Enterprises, Inc. is authorized to do business in Kentucky as a mortgage loan broker or mortgage loan company under a KRS 286.8-020 claim of exemption at the following location: 3602 Northgate Court, Suite 31, New Albany, Indiana 47150.

2. On July 2, 2008, an examination was conducted into the condition, workings, and affairs of this location in order to determine whether: (1) it was in compliance with applicable laws and regulations; (2) its practices and policies had an adverse impact on prospective borrowers; and (3) it was being operated efficiently, fairly, and in the public interest.

3. In the course of that examination it was discovered that Genesis One Enterprises, Inc. violated Chapter 286.8 of the Kentucky Revised Statutes by employing or using six (6) unregistered individuals to originate loans in Kentucky.

AGREEMENT AND ORDER

The Department of Financial Institutions and Genesis One Enterprises, Inc., in the interest of economically and efficiently resolving the violations described in the foregoing Background and Factual Findings, agree as follows:

1. Genesis One Enterprises, Inc. agrees to the assessment of a fine in the amount of fifteen thousand dollars (\$15,000) for the violations set forth above. Payment

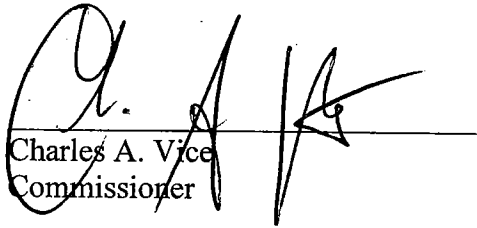
of ten thousand dollars (\$10,000) of the fine shall be suspended for a period of twenty-four (24) months from the date of execution of this Agreed Order. Payment of this suspended fine shall immediately be due and payable to the Department of Financial Institutions upon a finding by the Commissioner that Genesis One Enterprises, Inc. has employed or used any unregistered loan originators during the twenty-four (24) month suspension period. In the absence of any such finding, payment of the suspended fine shall be waived upon completion of the suspension period. The imposition and/or suspension of this fine shall not preclude the Department of Financial Institutions from imposing additional civil penalties for any subsequent violations of KRS Chapter 286.8.

2. Genesis One Enterprises, Inc. agrees to and shall pay five thousand dollars (\$5,000) of the total fine assessed herein prior to the entry of this Order, which shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Jessica Sharpe, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

3. In regard to this matter, Genesis One Enterprises, Inc. waives its right to demand a hearing, at which Genesis One Enterprises, Inc. would be entitled to legal representation, to confront and cross examine witnesses for the Department of Financial Institutions, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order. Further, Genesis One Enterprises, Inc. consents to and acknowledges the jurisdiction of the Department of Financial Institutions over this matter and that this Agreement is a matter of public record and may be disseminated as such.

4. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 5th day of November, 2008.

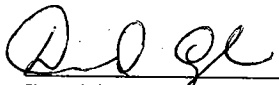


Charles A. Vice
Commissioner


Consented to:

This 3rd day of September, 2008

This 31ST day of October, 2008



David Coyle, Director
Division of Financial Institutions
Department of Financial Institutions



Mark Sherrill, President
Genesis One Enterprises, Inc.

STATEMENT OF AUTHORIZATION

I, **Mark Sherrill**, state on behalf of Genesis One Enterprises, Inc., that I have read the foregoing Agreed Order; that I know and fully understand its contents; that I am an officer authorized to enter into and execute this Agreed Order on behalf of Genesis One Enterprises, Inc., that Genesis One Enterprises, Inc., agrees freely and without threat of coercion of any kind to comply with the terms and conditions stated herein; and that Genesis One Enterprises, Inc., voluntarily agrees to enter into this Agreed Order, expressly waiving any right to a hearing on the matters described herein.

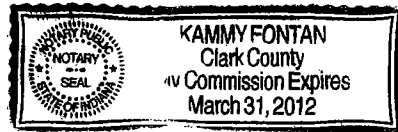
By: *Mark Sherrill, President*
Mark Sherrill, President
Genesis One Enterprises, Inc.

STATE OF *Indiana*)
COUNTY OF *Floyd*)

On this the *31st* day of *October*, 2008, before me *Kammy Fontan*, the undersigned officer, **Mark Sherrill**, did personally appear and acknowledge himself to be the President of Genesis One Enterprises, Inc., and that he, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.


Kammy Fontan
Notary Public
Date Commission Expires *March 31, 2012*



Certificate of Service

I, Jessica R. Sharpe, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 5th day of Nov., 2008 by certified mail, return receipt requested, to the following:

Genesis One Enterprises, Inc.
ATTN: Mark Sherrill
3602 Northgate Court, Suite 31
New Albany, Indiana 47150


Jessica R. Sharpe
Counsel
Department of Financial Institutions
1025 Capital Center Drive
Frankfort, Kentucky 40601
(502) 573-3390