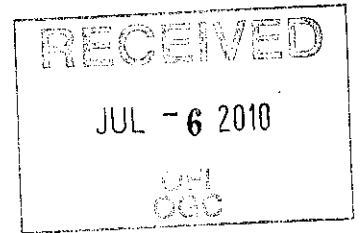


COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2010-AH- 063



IN THE MATTER OF:
HOME EQUITY SOLUTIONS, LTD

AGREED ORDER

BACKGROUND AND FACTUAL FINDINGS

1. Home Equity Solutions, Ltd. ("Home Equity") is licensed by the Department of Financial Institutions ("DFI") to conduct the business of a mortgage loan broker at 10979 Reed Hartman Hwy., Ste. 307, Cincinnati, Ohio 45242, under mortgage loan broker license #MB19625.
2. On November 17, 2009, an examination was conducted into the condition, workings and affairs of Home Equity in order to determine whether there were any violations of law or any unauthorized unsafe practices or any failure to keep or have correct any required books and records.
3. In the course of the examination it was discovered that Home Equity violated Chapter 286.8 of the Kentucky Revised Statutes by employing an individual, who was not registered with the Department, to process mortgage loans on Kentucky properties. The individual, Nancy Lawless, processed two mortgage loans for Home Equity.
4. By allowing an unregistered individual to process mortgage loans on Kentucky properties Home Equity was in violation of KRS 286.8-030, which makes it unlawful for any mortgage loan company or mortgage loan broker to employ or use, with or without compensation, a mortgage loan originator or a mortgage loan processor if the mortgage

loan originator or mortgage loan processor is not registered in accordance with KRS 286.8-255.

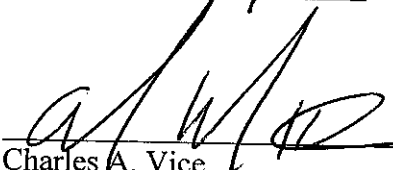
AGREEMENT AND ORDER

DFI and Home Equity, in the interest of economically and efficiently resolving the violations described in the foregoing Background and Factual Findings, agree as follows:

1. Home Equity agrees to pay a fine in the amount of one thousand dollars (\$1,000) dollars, which shall be paid in two installments of five hundred dollars (\$500) each. The first payment shall be due in this office by June 15, 2010. The second and final installment shall be due on July 15, 2010. Payment shall be made payable by cashier's check to the "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.
2. Home Equity agrees that by entering into this Agreement it waives its right to a hearing, at which Home Equity would be entitled to be represented by counsel, to confront and cross examine witnesses for DFI, and to present evidence on its own behalf. Home Equity further agrees and acknowledges the jurisdiction of DFI over this matter and that this Agreement is a matter of public record and may be disseminated as such.
3. Home Equity agrees that the individual signing below on behalf of Home Equity is authorized to execute this Order and to legally bind Home Equity.

IT IS SO ORDERED on this the 7th day of July, 2009.¹⁰⁵²

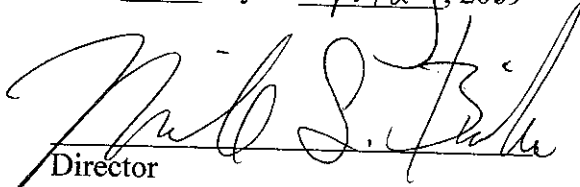
FOR


Charles A. Vice
Commissioner

Deputy Commissioner

Consented to:

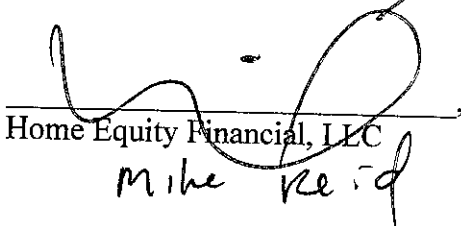
This 24th day of May, 2009^{10⁴⁰}



Director
Division of Nondepository Institutions

Consented to:

This 30th day of June, 2009 ~~2009~~ 2010

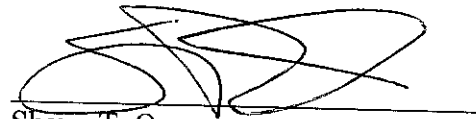


Home Equity Financial, LLC
mike reid

Certificate of Service

I hereby certify that a copy of the foregoing **Agreed Order** was served by certified mail return receipt requested on this the 9th day of July, 2010 to:

Mike Reid
Home Equity Solutions, LTD
10979 Reed Hartman Hwy., Ste. 307
Cincinnati, OH 45242



Shaun T. Orme
Assistant General Counsel
Department of Financial Institutions
1025 Capital Center Drive, Ste. 200
Frankfort, KY 40601
(502) 573-3390, ext. 282