

**COMMONWEALTH OF KENTUCKY
ENVIRONMENTAL AND PUBLIC PROTECTION CABINET
OFFICE OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2007-AH-908**

IN THE MATTER OF:
KEY FINANCIAL MORTGAGE OF KENTUCKY, LLC

SETTLEMENT AGREEMENT

BACKGROUND AND FACTUAL FINDINGS

1. Key Financial Mortgage of Kentucky, LLC (“Key Financial Mortgage”) is licensed with the Office of Financial Institutions (“OFI”) as a mortgage broker with its principal office located at 4175 Westport Road, Suite 101, Louisville, Kentucky 40207.
2. On June 25, 2007, an examination was conducted into the condition, workings and affairs of this location in order to determine whether: (1) it was in compliance with applicable laws and regulations; (2) its practices and policies had an adverse impact on prospective borrowers; and (3) it was being operated efficiently, fairly, and in the public interest.
3. In the course of that examination it was discovered that Key Financial Mortgage of Kentucky, LLC violated Chapter 286.8 of the Kentucky Revised Statutes by employing two unregistered loan officers/originators.

AGREEMENT AND ORDER

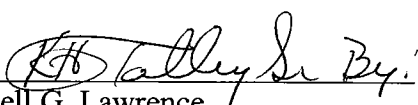
The Office of Financial Institutions and Key Financial Mortgage of Kentucky, LLC, in the interest of economically and efficiently resolving the issues raised in the foregoing Background and Factual Findings, agree as follows:

1. In lieu of the imposition of a fine for the violations set forth herein, the parties hereby agree that Key Financial Mortgage of Kentucky, LLC shall make and tender (on or before the date of execution of this Settlement Agreement) a voluntary monetary

contribution to State Regulatory Agency, LLC, in the amount of four thousand dollars (\$4,000) to support the Nationwide Mortgage Licensing System, jointly sponsored by the Conference of State Bank Supervisors and the American Association of Residential Mortgage Regulators, with said contribution being mailed or hand-delivered to Bill Matthews, Nationwide Mortgage Licensing System, 1155 Connecticut Ave. NW, Fifth Floor, Washington, D.C. 20036-4306, with a copy of the contribution check being mailed or hand-delivered on or before the date of execution of this Settlement Agreement to the Office of Financial Institutions, Attn: Jessica Sharpe, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

2. In regard to this matter, Key Financial Mortgage of Kentucky, LLC waives its right to demand a hearing, at which Key Financial Mortgage would be entitled to legal representation, to confront and cross examine witnesses for the Office of Financial Institutions, and to present evidence on its own behalf. Further, Key Financial Mortgage consents to and acknowledges the jurisdiction of the Office of Financial Institutions over this matter and that this Agreement is a matter of public record and may be disseminated as such.

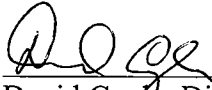
IT IS SO ORDERED on this the 4th day of ~~10th~~ December, 2007.



Cordell G. Lawrence
Executive Director

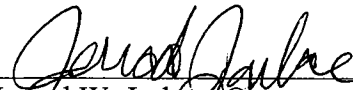
Consented to:

This 3rd day of December, 2007



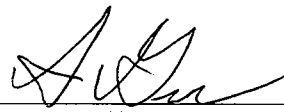
David Coyle, Director
Division of Financial Institutions
Office of Financial Institutions

This 19 day of Nov, 2007



Jerrod W. Jarboe, Owner
Key Financial Mortgage
of Kentucky, LLC

This 19th day of Nov, 2007



Sam Griffin, Owner
Key Financial Mortgage
of Kentucky, LLC