

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2014-AH-0071
ICIE NO. 102780



COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

LOUIS GUYOT
d/b/a GREEN STREET PAWN
(License No. 206-0)

RESPONDENT

AGREED ORDER

* * * * *

1. The Department of Financial Institutions (hereinafter the “Department”) is responsible for regulating and licensing entities engaged in the business of cashing checks and accepting deferred deposit transactions in accordance with the provisions set forth in KRS Chapter 286.9.

2. Louis Guyot d/b/a Green Street Pawn (“Respondent”) is authorized to do business in Kentucky as a deferred deposit licensee pursuant to KRS Chapter 286.9, with an office located at 1500 North Green Street, Henderson, Kentucky—License No. 206-0.

3. On or about February 13, 2014, the Respondent notified the Department that he had transferred ownership of the licensed business on June 1, 2013. This was done in violation of KRS 286.9-070(5).

4. The Department possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, the imposition of fines in an amount up to \$5,000 per violation. *See* KRS 286.9-110; 286.9-991.

5. In this case, The Department assessed a fine against Respondent in the amount of one thousand dollars (\$1,500.00) for violating KRS 286.9-070(5).

6. In the interest of economically and efficiently resolving the violation(s) described herein, and without Respondent admitting or denying the statements of fact and legal conclusions herein, DFI and Respondent agree as follows:

a. Respondent agrees to a fine assessment in the amount of one thousand dollars (\$1,500.00) for the violation(s) described herein; and

b. Respondent agrees to and shall pay the total fine assessed herein of one thousand dollars (\$1,500.00), which shall be due and payable upon entry of this Agreed Order. **The payment shall be in the form of a certified check or money order made payable to “Kentucky State Treasurer”** and mailed to the Department of Financial Institutions, Attn: Non-Depository Division – Order, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

8. Respondent consents to and acknowledges the jurisdiction of The Department over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, The Department, the Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action,

suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. The parties are of the mutual understanding and agreement that this Agreed Order is limited to the issue of the violation of KRS 286.9-070(5) and shall not in any way affect any other outstanding issues or disputes concerning the license in question.

11. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 9th day of July, 2014.

[Signature]
CHARLES A. VICE
COMMISSIONER

Consented to:

This 16th day of July, 2014.

[Signature]
Director
Division of Non-Depository Institutions
Department of Financial Institutions

This 16 day of June, 2014.

[Signature]
Louis Guyot

ACKNOWLEDGEMENT

STATE OF Kentucky)
COUNTY OF Henderson)

On this, the 16 day of June, 2014, before me Whitney Ford, the undersigned, **Louis Guyot**, did personally appear and acknowledge himself and that he, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand:

[Signature]
Notary Public

My Commission Expires: 8/19/2017



Certificate of Service

I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 9 day
of July, 2014, by certified mail, return receipt requested, to the following:

Louis Guyot
17778 Highway 416 East
Henderson, Kentucky 42420

Green Street Pawn
1500 North Green Street
Henderson, KY 42420

VIA HAND DELIVERY TO:

William H. Adams II
1025 Capital Center Drive, Suite 200
Frankfort, KY 40601
Counsel for the Department



Christina Hayden
Department of Financial Institutions