

**COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2011-AH-0096
ADMINISTRATIVE ACTION NO. 11-PPC-0209**

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

FINAL ORDER

MICHAEL DUGAN

RESPONDENT

* * * * *

This matter is before the Commissioner of the Department of Financial Institutions (“DFI”), pursuant to KRS 13B.120. The Commissioner hereby enters this **Final Order**.

On October 18, 2011, a hearing was held in the above-styled matter. Shaun T. Orme appeared as counsel for the Department of Financial Institutions (“DFI”). Michael Dugan (“Respondent”) did not appear and no one appeared on his behalf. On December 27, 2011, the Hearing Officer issued a Recommended Order of Default based on Respondent’s failure to appear at the hearing. In the Recommended Order of Default, the Hearing Officer recommended that Respondent’s mortgage loan originator registration be suspended and remain suspended until he demonstrates he meets the financial responsibility requirements of the law.

On January 6, 2012, Respondent timely filed exceptions to the Recommended Order of Default. Based on the exceptions filed, Respondent has demonstrated that he meets the requirements of KRS 286.8-255(9)(c) and 808 KAR 12:021 §5.

Having considered the record in this matter, the Recommended Order of Default, and the exceptions filed by the Respondent, and being sufficiently advised, I hereby Order that

Respondent's loan originator registration not be suspended. Specifically, the Respondent does meet the financial responsibility requirements of KRS 286.8-255(9)(c) and 808 KAR 12:021 §5.

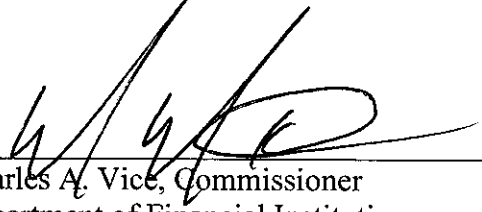
FINAL ORDER

THEREFORE, it is hereby **ORDERED** that:

1. The Exceptions filed by the Respondent demonstrate that he meets the financial responsibility requirements of KRS 286.8-255(9)(c) and 808 KAR 12:021 §5; and
2. The mortgage loan originator registration of Respondent Michael Dugan **SHALL NOT BE SUSPENDED.**

Executed on the 11 day of January, 2012.

FOR:



Charles A. Vice, Commissioner
Department of Financial Institutions
1025 Capital Center Drive, Suite 200
Frankfort, Kentucky 40601

NOTICE OF RESPONDENT'S APPEAL RIGHTS

This is a final and appealable order. Pursuant to KRS 286.8-210, you are hereby notified that you have the right to appeal this Final Order of the Commissioner. If you chose to appeal, you must file a written Notice of Appeal with the Franklin Circuit Court within sixty (60) days after completion of service of this Final Order. A copy of any Appeal Petition must be served on the Commissioner.

Certificate of Service

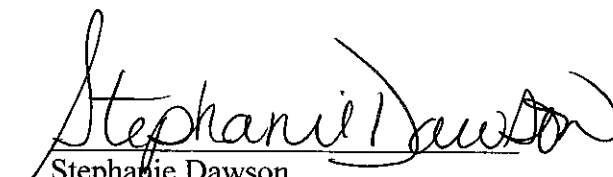
I hereby certify that a copy of the foregoing **Final Order** was served as follows on this the 1st day of January, 2012:

by hand deliver on:

by certified mail, postage prepaid, on:

Hon. Michael Head
Hearing Officer
Administrative Hearings Branch
Office of the Attorney General
1024 Capital Center Drive, Ste. 200
Frankfort, KY 40601-5442

Michael Dugan
418 Alton Rd.
Louisville, KY 40207


Stephanie Dawson
Department of Financial Institutions