

**COMMONWEALTH OF KENTUCKY  
ENVIRONMENTAL AND PUBLIC PROTECTION CABINET  
OFFICE OF FINANCIAL INSTITUTIONS  
AGENCY CASE NO. 2007-AH-903**

IN THE MATTER OF:  
MORTGAGE HOUSE OF AMERICA, LLC

**SETTLEMENT AGREEMENT**

**BACKGROUND AND FACTUAL FINDINGS**

1. Mortgage House of America, LLC (“Mortgage House of America”) is licensed with the Office of Financial Institutions (“OFI”) as a mortgage loan broker whose office is located at 11500 Northlake Drive, Suite 222, Cincinnati, OH 45249.

2. On March 19, 2007, an examination was conducted into the condition, workings and affairs of this location in order to determine whether: (1) it was in compliance with applicable laws and regulations; (2) its practices and policies had an adverse impact on prospective borrowers; and (3) it was being operated efficiently, fairly, and in the public interest.

3. In the course of that examination it was discovered that Mortgage House of America violated Chapter 286.8 of the Kentucky Revised Statutes by employing two unregistered loan originators.

**AGREEMENT AND ORDER**

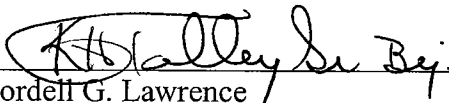
The Office of Financial Institutions and Mortgage House of America, LLC in the interest of economically and efficiently resolving the issues raised in the foregoing Background and Factual Findings, agree as follows:

1. In lieu of the imposition of a fine for the violations set forth herein, the parties hereby agree that Mortgage House of America, LLC shall make and tender (on or before the date of execution of this Settlement Agreement) a voluntary monetary contribution to

State Regulatory Agency, LLC, in the amount of two thousand dollars (\$2,000) to support the Nationwide Mortgage Licensing System, jointly sponsored by the Conference of State Bank Supervisors and the American Association of Residential Mortgage Regulators, with said contribution being mailed or hand-delivered to Bill Matthews, Nationwide Mortgage Licensing System, 1155 Connecticut Ave. NW, Fifth Floor, Washington, D.C. 20036-4306, with a copy of the contribution check being mailed or hand-delivered on or before the date of execution of this Settlement Agreement to the Office of Financial Institutions, Attn: Jessica Sharpe, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

2. In regard to this matter, Mortgage House of America, LLC waives its right to demand a hearing, at which Mortgage House of America would be entitled to legal representation, to confront and cross examine witnesses for the Office of Financial Institutions, and to present evidence on its own behalf. Further, Mortgage House of America consents to and acknowledges the jurisdiction of the Office of Financial Institutions over this matter and that this Agreement is a matter of public record and may be disseminated as such.

**IT IS SO ORDERED** on this the 19<sup>th</sup> day of November, 2007.

  
Cordell G. Lawrence  
Executive Director

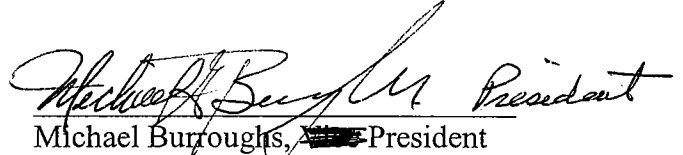
Consented to:

This 19<sup>th</sup> day of November, 2007



\_\_\_\_\_  
David Coyle, Director  
Division of Financial Institutions  
Office of Financial Institutions

This 12 day of NOVEMBER, 2007



\_\_\_\_\_  
Michael Burroughs, ~~CEO~~ President  
Mortgage House of America, LLC