



**COMMONWEALTH OF KENTUCKY  
PUBLIC PROTECTION CABINET  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
ADMINISTRATIVE AGENCY CASE NO. 2022-AH-0007**

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

**AGREED ORDER**

OneMain Financial Group, LLC

RESPONDENT

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1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing entities and certain individuals engaged in the business of making loans to consumers for personal, family, or household use in the amount of fifteen thousand dollars (\$15,000) or less at an interest rate greater than usury in accordance with the provisions set forth in Kentucky Revised Statutes (KRS) Chapter 286.4 ("The Act").

2. OneMain Financial Group, LLC ("Respondent") is authorized to do business in Kentucky as a consumer loan company, license # CL700064, pursuant to KRS Chapter 286.4 with a mailing address of 193 Versailles Road, Suite 19, Frankfort, Kentucky 40601. The Respondent's NMLS registration number is #1339418.

3. It was determined that Respondent charged a borrower for a filing fee with no recordation confirmation evident during an examination on October 25, 2021. Respondent was previously found to have charged a filing fee with no

recordation confirmation evident in an examination conducted on October 15-16, 2019.

4. KRS 286.4-530(10) states, in part, "in addition to the charges provided for in this chapter no further charge or amount whatsoever for any examination, service, brokerage, commission, expense, fee, or bonus or other thing shall be directly or indirectly charged, contracted for, or received, except the lawful fees actually and necessarily paid out by licensee to any public official for filing, recording, or releasing..."

5. DFI processes a wide range of administrative authority in addressing statutory and regulatory violations, including license or registration revocation or denial, suspension, or the imposition of civil penalties. Pursuant to KRS 286.4-990(1), the Commissioner may assess a fine of between two hundred fifty dollars (\$250) and two thousand five hundred dollars (\$2,500) per violation for any repetitive violation of KRS 286.4 or an administrative regulation promulgated under KRS 286.4, or any willful violation of an order of the Commissioner entered under KRS 286.4

6. In this case, DFI assessed a civil penalty in the amount of Five Hundred Dollars (\$500) for the above-described violations of the Act.

7. In the interest of economically and efficiently resolving the violations described herein, DFI and Respondent agree as follows:

a. Respondent agrees to a civil penalty assessment in the amount of Five Hundred Dollars (\$500) for the violations described herein;

b. Respondent agrees to and shall pay the total civil penalty assessed herein of Five Hundred Dollars (\$500). A payment of Five Hundred Dollars (\$500.00) shall be due upon entry of the Agreed Order.

**Payment shall be remitted through the National Multistate Licensing System (NMLS).**

c. Respondent shall devote the time and resources necessary to pursue continual and full compliance with all statutory requirements set forth in the Act and related regulations. Respondent also agrees that they will not violate the ACT and related regulations in the future.

8. Respondent waives their right to demand a hearing at which they would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on their own behalf, or to otherwise appeal or set aside this Order.

9. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

10. In consideration of execution of this Agreed Order, Respondent hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action,

suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

11. By signing below, Respondent acknowledges they have read the foregoing Agreed Order and knows and fully understands its contents.

12. This Agreed Order shall constitute the Final Order in this matter.

**IT IS SO ORDERED** on this the 22nd day of December, 2022.

*Marni Rock Gibson*

Signed on behalf of Justin Burse, Commissioner

~~CHARLES A. VICE~~

~~COMMISSIONER~~

**Consented to:**

This 22nd day of December, 2022.

This 23rd day of March, 2022.

Jeff Jacob  
Jeff Jacob, Director  
Division of Non-Depository Institutions  
Department of Financial Institutions

Teresa M Baer, Vice President  
Authorized Representative,  
OneMain Financial Group, LLC  
NMLS # CL700064

**ACKNOWLEDGEMENT**

STATE OF Maryland )  
COUNTY OF Baltimore )

On this the 23rd day of March, 2022, before me  
Denise D. Tyler, the undersigned,  
Teresa M. Baer, did personally appear and that he entered into  
and executed the foregoing instrument for the purposes therein contained.

My Commission Expires: July 14, 2025

DENISE D TYLER  
Notary Public-Maryland  
Baltimore County  
My Commission Expires  
July 14, 2025

Denise D Tyler  
Notary Public

**CERTIFICATE OF SERVICE**

I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 28 day of December, 2022, by certified mail, return receipt requested, to:

Via Certified Mail to:

Jeffrey Ledbetter  
Associate General Counsel  
OneMain Financial Group, LLC  
601NW Second Street  
Evansville, Indiana 47708  
Jeffery.Ledbetter@omf.com

Via hand-delivery to:

Elizabeth Borders  
Staff Attorney  
Department of Financial Institutions  
500 Mero Street 2SW19  
Frankfort, Kentucky 40601  
elizabethf.borders@ky.gov

Kentucky Department of Financial Institutions

Name: Allison Reed by Victoria Ward

Title: Executive Staff Advisor