



COMMONWEALTH OF KENTUCKY  
PUBLIC PROTECTION CABINET  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
ADMINISTRATIVE AGENCY CASE NO. 2022-AH-0017

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

PARTNERS UNITED FINANCIAL, LLC

RESPONDENT

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AGREED ORDER

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STATEMENT OF FACTS

1. The Department of Financial Institutions (“DFI”) is responsible for regulating and licensing entities and certain individuals engaged in the business of making mortgage loans accordance with the provisions set forth in Kentucky Revised Statutes (KRS) Chapter 286.8 (“The Act”).

2. Partners United Financial, LLC (“Respondent”) is authorized to do business in Kentucky as a mortgage loan company, license # MC388490, pursuant to KRS Chapter 286.4 with an address of 250 E. Wilson Bridge Rd, Suite 110, Worthington, OH 43085

3. On March 21, 2022, the Department conducted an examination of Partners United Financial, LLC (“Partners”). The examination revealed that Partners allowed an unregistered MLO to originate one loan in Kentucky in violation of KRS 286.8-030(1)(c).

STATUTORY AUTHORITY

KRS 286.8-030(1)(c) states in part, “It is unlawful for any person to transact business in Kentucky, either directly or indirectly, as a mortgage loan company or mortgage loan

broker if the mortgage loan company or mortgage loan broker is not licensed in accordance with the requirements of this subtitle..."

### VIOLATIONS

4. Respondent Partners allowed an unregistered MLO to originate a loan in Kentucky in violation of KRS 286.8-030(1)(c).

### AGREEMENT AND ORDER

5. To resolve this matter without litigation or other adversarial proceedings, DFI and Respondent agree to compromise and settle all claims arising from the above-referenced factual background in accordance with the terms set forth herein.

6. In the interest of economically and efficiently resolving the violations described herein, DFI and Respondent agree as follows:

a. Respondent agrees to pay a civil penalty assessment in the amount of two thousand five hundred dollars (\$2,5000) for the violations described herein, which shall be payable immediately upon execution of this order:

b. All payments shall be made electronically through the NMLS system;

c. Respondent shall cease and desist from any future violations of the Kentucky Financial Services Code;

d. Respondent waives their right to demand a hearing at which they would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on their own behalf, or to otherwise appeal or set aside this Order;

e. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such;

f. In consideration of execution of this Agreed Order, Respondent hereby releases and forever discharges the Commonwealth of Kentucky, The Department of Financial Institutions, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration;

g. By signing below, Respondent acknowledges he has read the foregoing Agreed Order and knows and fully understands its contents; and

h. This Agreed Order shall constitute the Final Order in this matter.

SO ORDERED on this the 10th day of January, 2023.

*Marni Rock Gibson*

\_\_\_\_\_  
COMMISSIONER

Deputy Commissioner, signing on behalf of  
Justin Burse, Commissioner

Consented to:

This \_\_\_ day of \_\_\_\_\_, 202\_\_.

Jeff D. Jacob

Digitally signed by Jeff D. Jacob  
Date: 2023.01.10 10:16:37 -05'00'

Jeff Jacob, Director  
Division of Non-Depository Institutions  
Department of Financial Institutions

AND

*On behalf of Partners United Financial, LLC*

This 4 day of Jan, 2023.



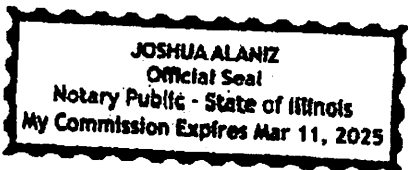
Bob Shields,  
President

ACKNOWLEDGEMENT

STATE OF Illinois )  
 )  
COUNTY OF Cook )

On this the 4<sup>th</sup> day of January, 2023, before me  
Joshua Alaniz (please print notary name), the undersigned,  
Robert L. Shield Jr (please print name), did personally appear and that  
he entered into and executed the foregoing instrument for the purposes therein  
contained.

My Commission Expires: Mar 11, 2025

  
Notary Public

**CERTIFICATE OF SERVICE**

I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 11 day of January, 2022, by certified mail, return receipt requested, to:

Shantay Griffin  
NewRez, LLC, an affiliate of Partners United Financial, LLC  
250 E. Wilson Bridge Rd, Suite 110  
Worthington, OH 43085  
Email: Shantay.Griffin@NewRez.com

Via hand-delivery to:

Elizabeth Borders  
Staff Attorney  
Department of Financial Institutions  
500 Mero Street 2SW19  
Frankfort, Kentucky 40601

Kentucky Department of Financial Institutions

Name: Allison Reed by Victoria Ward

Title: Executive Staff Advisor