

**COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS**

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

NATIONWIDE SERVICING CENTER, INC.

RESPONDENT

AGREED ORDER

* * * * *

1. The Department of Financial Institutions (“DFI”) is responsible for regulating and licensing mortgage loan brokers, mortgage loan companies, mortgage loan originators, and mortgage loan processors in accordance with the provisions set forth in KRS Chapter 286.8, the Mortgage Loan Company and Mortgage Loan Broker Act (the “Act”).

2. Nationwide Servicing Center, Inc. (Nationwide) was not at the time of the servicing of loan PR612B096 licensed in Kentucky.

3. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, the imposition of fines in an amount up to \$25,000 per violation. *See* KRS 286.8-046; 286.8-090.

4. In this case, DFI has assessed a fine against Nationwide Servicing Center, Inc. in the amount of one thousand five hundred dollars (\$1,500.00) for the violation of KRS 286.8-100.

5. Nationwide does not admit to the violations of KRS 286.8-100, but is entering into this Agreed Order in lieu of proceeding with a formal hearing on the issues that comprise this matter.

6. Nationwide’s actions as related to this matter were in no way designed to defraud or deceive DFI or consumers.

7. In the interest of economically and efficiently resolving the violation(s) described herein, DFI and Nationwide agree as follows:

- a. Nationwide agrees to a fine assessment in the amount of fifteen hundred dollars (\$1,500.00) for the violation described herein;
- b. Nationwide will submit a bank or cashier's check to DFI in the amount of fifteen hundred dollars (\$1,500) made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Walker C. Cunningham III, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601;
- c. Nationwide shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in the Act and the regulations set forth in 808 KAR Chapter 12, including Kentucky Registration.

8. Nationwide waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

9. Nationwide consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

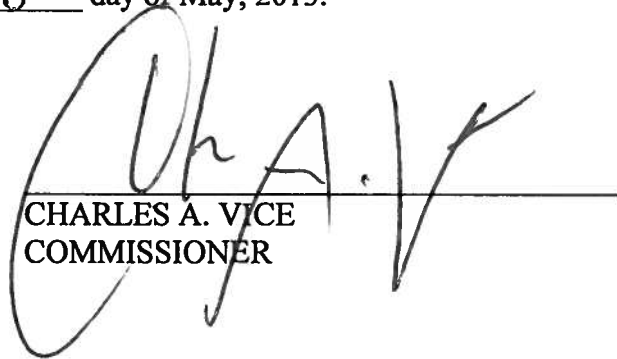
10. In consideration of execution of this Agreed Order, Nationwide for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity,

that Nationwide ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

11. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

12. This Agreed Order shall constitute the Final Order in this matter.


IT IS SO ORDERED on this the 8th day of May, 2013.


CHARLES A. VICE
COMMISSIONER

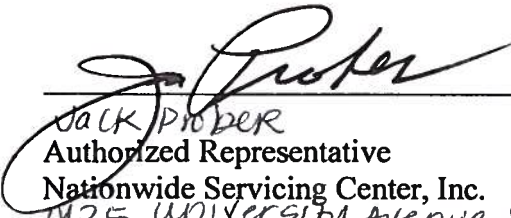
Consented to:

This 2 day of May, 2013.

This 2nd day of May, 2013.



Sarah Butler, Director
Division of Non-Depository Institutions
Department of Financial Institutions



Jack Prober
Authorized Representative
Nationwide Servicing Center, Inc.
1425 University Avenue Suite D
San Diego, CA 92103

ACKNOWLEDGEMENT

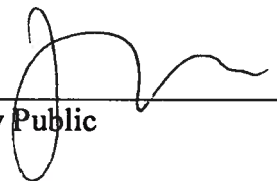
STATE OF California)
)
COUNTY OF San Diego)

On this the 2nd day of May, 2013, before me Justine Legaspi, the undersigned, Jack Prober, authorized representative of Nationwide Servicing Center, Inc. and that he, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.

My Commission Expires: 9/22/2016



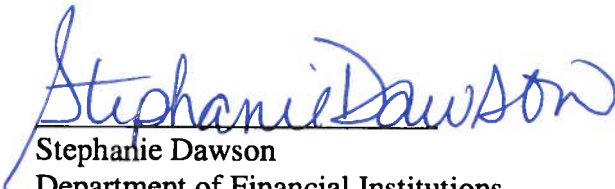


Notary Public

Certificate of Service

I, Stephanie Dawson, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 9th day of May, 2013, by certified mail, return receipt requested, to the following:

Nationwide Servicing Center, Inc.
1425 University Avenue, Suite D
San Diego, CA 92103
Attn: Israel Hechter


Stephanie Dawson
Department of Financial Institutions
1025 Capital Center Drive
Suite 200
Frankfort, Kentucky 40601
502-573-2183 (facsimile)