

10-1-06

**COMMONWEALTH OF KENTUCKY  
ENVIRONMENTAL AND PUBLIC PROTECTION CABINET  
OFFICE OF FINANCIAL INSTITUTIONS  
AGENCY CASE NO. 2006-AH-033**

IN THE MATTER OF:  
OXFORD MORTGAGE CORPORATION

**SETTLEMENT AGREEMENT**

**BACKGROUND AND FACTUAL FINDINGS**

1. Oxford Mortgage Corporation ("Oxford") is licensed by the Office of Financial Institutions ("OFI") to conduct business as a mortgage loan broker. Oxford's principal office is at 7321 New LaGrange Rd., Kendall Building, Suite 225, Louisville, Kentucky 40222 and its mortgage loan broker license number is MB981.

2. On April 24, 2006, an examination was conducted into the condition, workings and affairs of Oxford in order to determine whether there were any violations of law or any unauthorized unsafe practices or any failure to keep or have correct any required books and records.

3. In the course of that examination it was discovered that Oxford had two individuals originating mortgage loans on Kentucky properties without being registered with OFI.

4. As of July 1, 2004, no mortgage loan broker and no loan officer may originate mortgage loans in Kentucky unless they are registered with OFI and have been issued a certificate of registration.

5. Oxford's employment of unregistered mortgage loan officers to originate loans on Kentucky properties was a violation of KRS 294.255(1).

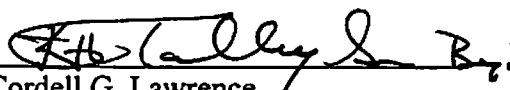
**AGREEMENT AND ORDER**

The Office of Financial Institutions and Oxford Mortgage Corporation, in the interest of economically and efficiently resolving the issues raised in the foregoing Background and Factual Findings, agree as follows:

1. Oxford Mortgage Corporation agrees to pay a fine in the amount of two thousand (\$2,000) dollars, which shall be made payable to "Kentucky State Treasurer" and mailed to the Office of Financial Institutions, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

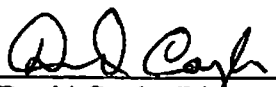
2. In regard to this matter, Oxford Mortgage Corporation waives its right to demand a hearing, where it would be entitled to legal representation, to confront and cross examine witnesses for the Office of Financial Institutions, and to present evidence on its own behalf. Further, Oxford Mortgage Corporation consents to and acknowledges the jurisdiction of the Office of Financial Institutions over this matter and that this Agreement is a matter of public record and may be disseminated as such.

**IT IS SO ORDERED** on this the 16<sup>th</sup> day of October, 2006.


  
Cordell G. Lawrence  
Executive Director

Consented to:

This 16<sup>th</sup> day of October, 2006

  
David Coyle, Director  
Division of Financial Institutions  
Office of Financial Institutions

This 13<sup>th</sup> day of OCTOBER, 2006

  
Mr. Scott Klueh, President  
Oxford Mortgage Corporation