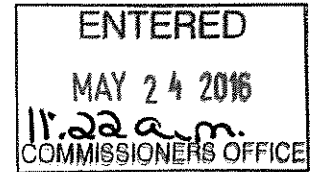


COMMONWEALTH OF KENTUCKY  
PUBLIC PROTECTION CABINET  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
AGENCY CASE NO. 2016-AH-00045



DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

AGREED ORDER

PRO MORTGAGES, LLC (MC96255)

RESPONDENT

\* \* \* \* \*

1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing entities engaged in mortgage brokering, origination, and processing in accordance with the provisions set forth in KRS Chapter 286.8.

2. Pro Mortgages, LLC ("Respondent") is authorized to do business in Kentucky as a mortgage company licensee pursuant to KRS Chapter 286.8, with an office located at 153 Prosperous Place, Suite 2B, Lexington, Kentucky 40509. Respondent's license number is MC96255. (ICIE# 328337)

3. In August 2015, DFI discovered that Respondent had established and maintained an unlicensed branch office at 631 N. 3<sup>rd</sup> Street, Bardstown, Kentucky, in violation of KRS 286.8-100.

4. Additionally, DFI conducted an examination of the Respondent from October 19-22, 2015, and discovered that an originator working for Respondent originated at least two loans prior to becoming registered as a mortgage loan originator, in violation of KRS 286.8-030(1)(c) and KRS 286.8-030(1)(d).

5. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, suspension or the imposition of civil penalties. See KRS 286.8-046 and 286.8-090.

6. In this case, DFI assessed a civil penalty against Respondent in the amount of Five Thousand Dollars (\$5,000.00) for violating KRS 286.8.

7. In the interest of economically and efficiently resolving the violation(s) described herein, and without Respondent admitting or denying the statements of fact and legal conclusions herein, DFI and Respondent agree as follows:

a. Respondent agrees to a civil penalty assessment in the amount of Five Thousand Dollars (\$5,000.00) for the violation(s) described herein;

b. Respondent agrees to and shall pay the total civil penalty assessed herein of Five Thousand Dollars (\$5,000.00). The payment shall be due upon entry of the Agreed Order. The payment shall be in the form of a certified check or money order made payable to **“Kentucky State Treasurer”** and mailed to the Department of Financial Institutions, Attn: Non-Depository Division – ORDER, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601;

c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.8.

8. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

9. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

10. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

11. By signing below, Respondent acknowledges it has read the foregoing Agreed Order, knows and fully understands its contents, and that the individual signing on behalf of Respondent is authorized to enter into and execute this Agreed Order and legally bind Respondent.

12. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 24<sup>th</sup> day of May, 2016.

  
\_\_\_\_\_  
CHARLES A. VICE  
COMMISSIONER

**Consented to:**

This 23<sup>rd</sup> day of May, 2016.

This 13 day of May, 2016.

Tammy R. Scruggs  
Tammy Scruggs, Director  
Division of Non-Depository Institutions  
Department of Financial Institutions

Ramon C. Green  
Authorized Representative  
Pro Mortgages, LLC  
License # MC96255

**ACKNOWLEDGEMENT**

STATE OF Kentucky )  
 )  
COUNTY OF Layette )

On this the 13<sup>th</sup> day of May, 2016, before me  
Ramon D. Green, the undersigned,  
Thomas Hobst, did personally appear and acknowledge  
himself/herself to be the authorized representative for Pro Mortgages, LLC and that  
he/she, entered into and executed the foregoing instrument for the purposes therein  
contained.

My Commission Expires: 10/5/17

Ramon D. Green  
Notary Public

**CERTIFICATE OF SERVICE**

I, Christina Hayden, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 24 day of May, 2016, by certified mail, return receipt requested, to:

Mr. Tom Probst  
Pro Mortgages, LLC  
153 Prosperous Place  
Suite 2B  
Lexington, Kentucky 40509

Via hand-delivery to:

Gary A. Stephens  
1025 Capital Center Drive, Suite 200  
Frankfort, Kentucky 40601



Christina Hayden  
Department of Financial Institutions