

ENTERED
JUN 20 2014
COMMISSIONERS OFFICE

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DFI/OGC

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2014-AH-018
ADMINISTRATIVE ACTION NO. 14-PPC-0064

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

ROBERT COPPAGE

RESPONDENT

AGREED ORDER

* * * * *

1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing mortgage loan brokers, mortgage loan companies, mortgage loan originators, and mortgage loan processors in accordance with the provisions set forth in KRS Chapter 286.8, the Mortgage Loan Company and Mortgage Loan Broker Act (the "Act").

2. Robert Coppage ("Respondent") (NMLS ID: 59481) has previously been authorized to do business in Kentucky as a mortgage loan officer from May 17, 2005 to June 30, 2008, from November 5, 2009 to December 31, 2010, and from June 15, 2014 to December 31, 2014.

3. The DFI alleges that, between February 29, 2012 and June 12, 2012 when he was not authorized to do business in Kentucky as a mortgage loan officer, Respondent originated and received commissions on four residential mortgage loans with Kentucky borrowers in violation of KRS 286.8-030 and KRS 286.8-255.

4. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, the imposition of fines in an amount up to \$25,000 per violation, and settlement. *See* KRS 286.8-046, 286.8-090.

5. Respondent is entering into this Agreed Order in lieu of proceeding with a formal hearing on the issues which comprise this matter.

6. In the interest of economically and efficiently resolving the matter described herein (2014-AH-018, 14-PPC-0064), DFI and Respondent agree as follows:

a. Respondent agrees to pay a fine in the amount of Six Thousand Forty-Six Dollars (\$6,046.00) for the violation(s) described herein;

b. Respondent agrees to and shall pay the total amount assessed in paragraph 6a above prior to the entry of this Order, which shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Non-Depository Division, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601; and

7. Respondent waives his right to demand a hearing at which he would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on his own behalf, or to otherwise appeal or set aside this Order.

8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for himself, and for his successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts,

judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, have had opportunity to confer with counsel, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 18th day of June, 2014.



CHARLES A. VICE
COMMISSIONER

Consented to:

This 20th day of June, 2014.

This ____ day of _____, 2014.



Tammy Scruggs, Director
Division of Non-Depository Institutions
Department of Financial Institutions



Robert Coppage



Robert Blau
Blau & Kriege, PLLC
3699 Alexandria Pike
Cold Spring, KY 41076
Attorney for Respondent

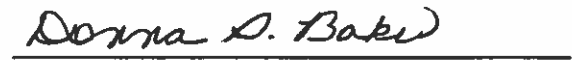
ACKNOWLEDGEMENT

STATE OF Kentucky)
)
COUNTY OF Campbell)

On this the 12th day of June, 2014, before me Notary Public, the undersigned, Robert Coppage, did personally appear before me and entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.

My Commission Expires: 3/8/18


Notary Public #507041

Certificate of Service

I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 20 day of June, 2014, by U.S. mail to:

Robert Blau
Blau & Kriege, PLLC
3699 Alexandria Pike
Cold Spring, KY 41076
Attorney for Respondent

And by hand delivery to:

William Owsley
1025 Capital Center Drive, Suite 200
Frankfort, KY 40601
Attorney for Petitioner

and by messenger mail to:

James L. Dickinson, Hearing Officer
Administrative Hearings Branch
Office of the Attorney General
1024 Capital Center Drive, Suite 200
Frankfort, KY 40601-8204



Christina Hayden
Department of Financial Institutions
1025 Capital Center Drive
Suite 200
Frankfort, Kentucky 40601
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