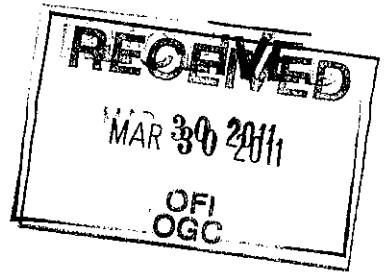


COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2011-AH-0013



DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

AGREED ORDER

SCOTT ADAMS

RESPONDENT

* * * * *

1. The Department of Financial Institutions (“DFI”) is responsible for regulating and licensing mortgage loan brokers, mortgage loan companies, mortgage loan originators, and mortgage loan processors in accordance with the provisions set forth in KRS Chapter 286.8, the Mortgage Loan Company and Mortgage Loan Broker Act (the “Act”).

2. During an examination, DFI discovered that Scott Adams (“Respondent”) acted as an unregistered loan originator for Cornerstone Mortgage Company, in violation of KRS 286.8-030, which prohibits an individual from acting as a loan originator who is not registered in accordance with KRS 286.8-255.

3. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, and/or the imposition of fines in an amount up to \$25,000 per violation. *See* KRS 286.8-046; 286.8-090.

4. In this case, DFI has assessed a fine against Respondent in the amount of one thousand dollars (\$1,000.00) for acting as an unregistered loan originator in Kentucky, in violation of KRS 286.8-030.

5. In the interest of economically and efficiently resolving the violation(s) described herein, DFI and the Respondent agree as follows:

a. Respondent agrees to a fine assessment in the amount of one thousand dollars (\$1,000.00) for the violation(s) described herein; and

b. Respondent agrees to and shall pay the total fine assessed herein of one dollars (\$1,000), which shall be due on the date Respondent signs the Agreed Order and returns it to DFI, and which shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Shaun T. Orme, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

7. Respondent waives his right to demand a hearing at which he would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on his own behalf, or to otherwise appeal or set aside this Order.

8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for himself, and for his successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.


IT IS SO ORDERED on this the 1st day of April, 2011.



CHARLES A. VICE
COMMISSIONER

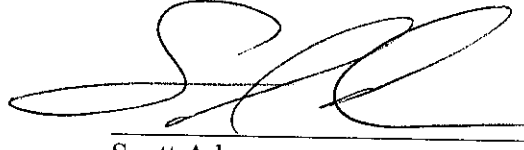
Consented to:

This 30th day of March, 2011.



Nicole Biddle, Director
Division of Non-Depository Institutions
Department of Financial Institutions

This 23 day of March, 2011.



Scott Adams
Respondent


ACKNOWLEDGEMENT

STATE OF GEORGIA)
)
COUNTY OF OCONEE)

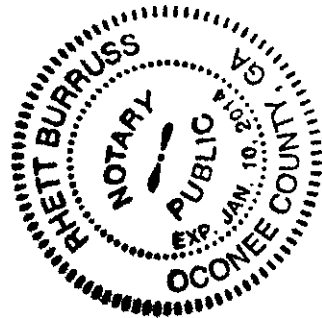
On this the 23RD day of MARCH, 2011, before me RHETT B. BURRUSS
the undersigned, **Scott Adams**, did personally appear and entered into and executed the
foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.

My Commission Expires: 1/10/2014



Notary Public



Certificate of Service

I, Shaun T. Orme, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 1st day of April, 2011, by certified mail, to the following:

Scott Adams
Adams & Associates
1551 Jennings Mill Rd.
Suite 3300-A
Bogart, GA 30622



Shaun T. Orme
Department of Financial Institutions
1025 Capital Center Drive
Suite 200
Frankfort, Kentucky 40601
502-573-3390 ext. 282 (phone)
502-573-2183 (facsimile)