

ENTERED
JUN 02 2016
10:24 a.m.
COMMISSIONERS OFFICE

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2016-AH-00043

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

AGREED ORDER

UNION HOME MORTGAGE CORPORATION (MC19710)

RESPONDENT

* * * * *

1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing entities engaged in mortgage brokering, origination, and processing in accordance with the provisions set forth in KRS Chapter 286.8.

2. Union Home Mortgage Corporation ("Respondent") is authorized to do business in Kentucky as a mortgage company licensee pursuant to KRS Chapter 286.8, with an office located at 8241 Dow Circle W., Strongsville, Ohio 44136. Respondent's license number is MC19710. (ICIE# 349799)

3. DFI conducted an examination of the Respondent on October 12, 2015, and discovered that the licensee established and maintained an unlicensed branch office in violation of KRS 286.8-100, and failed to properly monitor the use of third-party service providers in violation of KRS 286.8-295.

4. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, suspension or the imposition of civil penalties. See KRS 286.8-046 and 286.8-090.

5. In this case, DFI assessed a civil penalty against Respondent in the amount of Five Thousand Dollars (\$5,000.00) for violating KRS 286.8.

6. In the interest of economically and efficiently resolving the violation(s) described herein, and without Respondent admitting or denying the statements of fact and legal conclusions herein, DFI and Respondent agree as follows:

a. Respondent agrees to a civil penalty assessment in the amount of Five Thousand Dollars (\$5,000.00) for the violation(s) described herein;

b. Respondent agrees to and shall pay the total civil penalty assessed herein of Five Thousand Dollars (\$5,000.00). The payment shall be due upon entry of the Agreed Order. The payment shall be in the form of a certified check or money order made payable to **“Kentucky State Treasurer”** and mailed to the Department of Financial Institutions, Attn: Non-Depository Division – ORDER, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601;

c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.8.

7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, Respondent acknowledges it has read the foregoing Agreed Order, knows and fully understands its contents, and that the individual signing on behalf of Respondent is authorized to enter into and execute this Agreed Order and legally bind Respondent.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 2nd day of June, 2016.



CHARLES A. VICE
COMMISSIONER

Consented to:

This 28th day of May, 2016.

This 2 day of May, 2016.

Tammy R. Scruggs

Tammy Scruggs, Director
Division of Non-Depository Institutions
Department of Financial Institutions

CW Coser

Authorized Representative
Union Home Mortgage Corporation
License # MC19710

ACKNOWLEDGEMENT

STATE OF OH)
COUNTY OF Cuyahoga)

On this the 2nd day of May, 2016, before me
a Notary Public
C. William Cosgrove, the undersigned,
did personally appear and acknowledge
himself/herself to be the authorized representative for Union Home Mortgage Corporation
and that he/she, entered into and executed the foregoing instrument for the purposes
therein contained.

My Commission Expires: 4-2-2019



JENNIFER L. EMERSON, NOTARY PUBLIC
STATE OF OHIO, LORAIN COUNTY
MY COMMISSION EXPIRES APRIL 2, 2019

2019

[Signature]
Notary Public

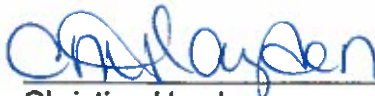
CERTIFICATE OF SERVICE

I, Christina Hayden, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 2 day of June, 2016, by certified mail, return receipt requested, to:

Mr. Kevin Pezzani
Union Home Mortgage Corporation
8241 Dow Circle West
Strongsville, OH 44136

Via hand-delivery to:

Gary A. Stephens
1025 Capital Center Drive, Suite 200
Frankfort, Kentucky 40601



Christina Hayden
Department of Financial Institutions