



COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2023-AH-0013

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

AGREED ORDER

WENDOVER FINANCIAL CORPORATION (MC23921)

RESPONDENT

* * * * *

1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing entities engaged in mortgage lending, brokering, origination, and processing in accordance with the provisions set forth in KRS Chapter 286.8.

2. Wendover Financial Corporation ("Respondent") is authorized to do business in Kentucky as a mortgage company licensee pursuant to KRS Chapter 286.8, with an office located at 20408 Bashan Drive, Suite 231, Ashburn, Virginia 20147. Respondent's license number is MC23921. (ICIE# 392439)

3. DFI conducted an examination of Respondent on December 13, 2022. As a result of the examination, DFI alleged that Respondent violated KRS 286.8-032(8)(b) by changing its corporate address without notifying DFI within 10 days. DFI also alleged that Respondent violated KRS 286.8-295 by failing to timely respond and comply with examination requests.

4. DFI possesses a range of administrative authority in addressing violations of the Act. See KRS 286.8-046 and 286.8-090.

5. In the interest of economically and efficiently resolving the violation(s) described herein, and without Respondent admitting or denying the allegations of fact and legal conclusions herein, DFI and Respondent agree as follows:

a. DFI assesses, and Respondent agrees to pay, a civil penalty assessment in the amount of Two Thousand Five Hundred Dollars (\$2,500.00) for the violation(s) of KRS 286.8 asserted herein, which shall be payable upon entry of the Agreed Order;

b. Payment of the civil penalty shall be made electronically through the NMLS system; and

c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.8.

6. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

7. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

8. By signing below, Respondent acknowledges it has read the foregoing Agreed Order, knows and fully understands its contents, and that the individual signing on behalf of Respondent is authorized to enter into and execute this Agreed Order and legally bind Respondent.

9. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 20th day of November, 2023.

1st Marni Rock Gibson
MARNI R. GIBSON
ACTING COMMISSIONER

Consented to:

This 20th day of November, 2023.

This 16th day of November, 2023.

Jessica D. Sullivan
Director
Division of Non-Depository Institutions
Department of Financial Institutions

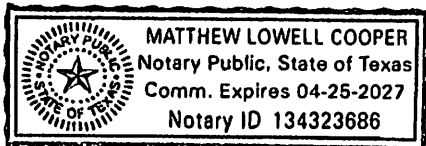
[Signature]
Authorized Representative
Wendover Financial Corporation
License # MC23921

ACKNOWLEDGEMENT

STATE OF Texas)
)
COUNTY OF Denton)

On this the 16 day of November, 2023, before me Matthew Lowell Cooper, the undersigned, Fred Davidson, did personally appear and acknowledge himself/herself to be the authorized representative for Wendover Financial Corporation and that he/she, entered into and executed the foregoing instrument for the purposes therein contained.

My Commission Expires: 4-25-2027



[Signature]
Notary Public

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 21 day of November, 2023, by certified mail, return receipt requested, to:

Michael Kieval, Esq.
Weiner Brodsky Kider PC
1300 19th Street NW
5th Floor
Washington, DC 20036

Via hand-delivery to:

Gary A. Stephens
500 Mero Street 2 SW 19
Frankfort, Kentucky 40601

Kentucky Department of Financial Institutions

Name: Allison Reed by Victoria Word

Title: Executive Staff Advisor