

**COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2010-AH-030**

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

ENVISION LENDING GROUP, INC.

RESPONDENT

FINAL AGREED ORDER

1. The Department of Financial Institutions (“DFI”) is responsible for regulating and licensing mortgage loan brokers, mortgage loan companies, mortgage loan originators, and mortgage loan processors in accordance with the provisions set forth in KRS Chapter 286.8, the Mortgage Loan Company and Mortgage Loan Broker Act (the “Act”).

2. Envision Lending Group, Inc. (“Envision”) previously held a Kentucky mortgage loan broker license (MB 20796) pursuant to the Act, but the license expired on December 31, 2008. Envision’s principal office is located at 10813 S River Front Parkway #300, South Jordan, UT 84095.

3. Based upon loan documents produced by Envision in response to a subpoena issued by the DFI in November 2008, the DFI alleges: (a) that Envision violated KRS 286.8-030(1)(d) by using thirty (30) unregistered mortgage loan originators and (b) that Envision violated KRS 286.8-100(1) by utilizing twenty (20) unlicensed branches.

4. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, and/or the imposition of fines in an amount up to \$25,000 per violation. *See* KRS 286.8-046 and KRS 286.8-090.

5. In the interest of economically and efficiently resolving this matter and to avoid the expense, inconvenience, and uncertainty of further administrative proceedings, and without any admission of fault or wrongdoing by the Respondent, the parties agree as follows.

a. Envision agrees to pay a fine in the amount of fifty thousand dollars (\$50,000.00)

b. Envision agrees to and shall pay the total fine assessed herein of fifty thousand dollars (\$50,000) on May 1, 2010. The payment shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Simon Berry, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601; and

c. Envision agrees not to act as a mortgage loan broker on any loans on Kentucky properties.

6. The Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

7. The Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Order is a matter of public record and may be disseminated as such.

8. In consideration of execution of this Agreed Order, the Respondent, for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity,

that the Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

9. In consideration for the Respondent's payment of the fifty thousand dollar (\$50,000) fine, the DFI waives all claims it may have against the surety bond, bond #83BSBEQ3360, executed by Hartford Fire Insurance Company as surety and the Respondent as principal on August 1, 2007.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

IT IS SO ORDERED on this the 28 day of April, 2010.

For:




CHARLES A. VICE
COMMISSIONER

Consented to:

This 27th day of April, 2010.

This 21 day of April, 2010.



Nicole Biddle, Director
Division of Nondepository Institutions
Department of Financial Institutions



Amy Anderson
President
Envision Lending Group, Inc.

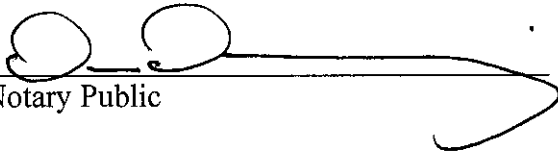
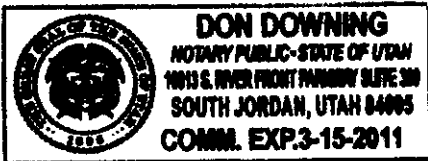
ACKNOWLEDGEMENT

STATE OF Utah)
)
COUNTY OF Salt Lake)

On this the 21 day of April, 2010, before me Don Downing, the undersigned, **Amy Anderson**, did personally appear and acknowledge herself to be the President of Envision Lending Group Inc., and that she, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.

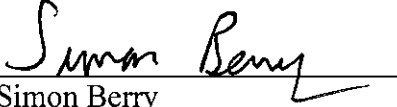
My Commission Expires: 3-15-2011


Notary Public

Certificate of Service

I, Simon Berry, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 28th day of April, 2010, by certified mail, return receipt requested, to the following:

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Kirton & McConkie
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60 East South Temple
P.O. Box 45120
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Attorney for the Respondent


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Counsel for Complainant