

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2009-AH-013

28 3 2011

11800

IN THE MATTER OF:
FIRST LIBERTY FINANCIAL GROUP, LLC
D/B/A FIRST LIBERTY FINANCIAL MORTGAGE

AGREED ORDER

BACKGROUND AND FACTUAL FINDINGS

1. First Liberty Financial Group, LLC d/b/a First Liberty Financial Mortgage (“First Liberty Financial Mortgage”) is authorized to do business in Kentucky as a mortgage loan broker or mortgage loan company under a KRS 286.8-020(2) claim of exemption at the following locations: 300 Alvey Park Drive, Suite 9, Owensboro, Kentucky 42303 and 9931 Corporate Campus Drive, Suite 1500, Louisville, Kentucky 40223.

2. In January 2009, DFI completed an investigation of First Liberty Financial Mortgage’s former branch located in Lexington, Kentucky. Pursuant to that investigation, DFI discovered the employment of two (2) unregistered loan originators who originated mortgage loans on behalf of First Liberty Financial Mortgage in violation of KRS 286.8-030 and KRS 286.8-090. DFI further discovered the operation of an unregistered branch location at 176 Pasadena Drive, Lexington, Kentucky, in violation of KRS 286.8-100 and KRS 286.8-020(3).

AGREEMENT AND ORDER

The Department of Financial Institutions and First Liberty Financial Mortgage, in the interest of economically and efficiently resolving the violations described in the foregoing Background and Factual Findings, agree as follows:

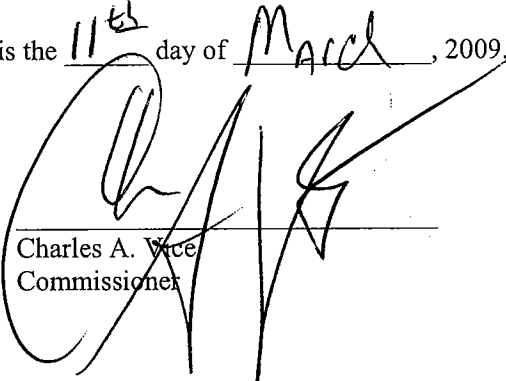
1. First Liberty Financial Mortgage agrees to pay a fine in the amount of seven thousand five hundred dollars (\$7,500) for the violations set forth above, which shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Jessica Sharpe, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601 prior to the entry of this Order.

2. First Liberty Financial Mortgage shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.8 and the regulations set forth in 808 KAR Chapter 12.

3. In regard to this matter, First Liberty Financial Mortgage waives its right to demand a hearing, at which First Liberty Financial Mortgage would be entitled to legal representation, to confront and cross examine witnesses for the Department of Financial Institutions, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order. Further, First Liberty Financial Mortgage consents to and acknowledges the jurisdiction of the Department of Financial Institutions over this matter and that this Agreement is a matter of public record and may be disseminated as such.

4. This Agreed Order shall constitute the Final Order in this matter.

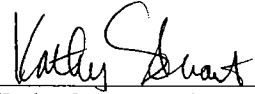
IT IS SO ORDERED on this the 11th day of March, 2009,



Charles A. [unclear]
Commissioner

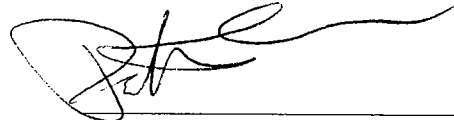
Agreed to:

This 25 day of February, 2009.



Kathy Stewart, Director
Division of Financial Institutions
Department of Financial Institutions

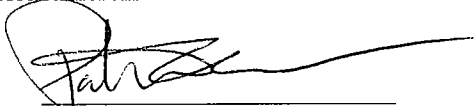
This 24th day of February, 2009.



Patrick Cason
President / Managing Member
First Liberty Financial Group, LLC
d/b/a First Liberty Financial
Mortgage

STATEMENT OF AUTHORIZATION

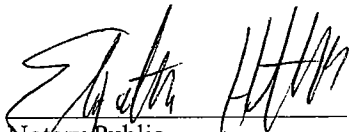
I, **Patrick Cason**, state on behalf of First Liberty Financial Group, LLC that I have read the foregoing Agreed Order; that I know and fully understand its contents; that I am a managing member authorized to enter into and execute this Agreed Order on behalf of First Liberty Financial Group, LLC, that First Liberty Financial Group, LLC, agrees freely and without threat of coercion of any kind to comply with the terms and conditions stated herein; and that First Liberty Financial Group, LLC, voluntarily agrees to enter into this Agreed Order, expressly waiving any right to a hearing on the matters described herein.

By: 
Patrick Cason, President/Managing Member
First Liberty Financial Group, LLC

STATE OF Kentucky)
COUNTY OF Jefferson)

On this the 24th day of February, 2009, before me Elizabeth Hatchett the undersigned officer, **Patrick Cason**, did personally appear and acknowledge himself to be a managing member of First Liberty Financial Group, LLC, and that he, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

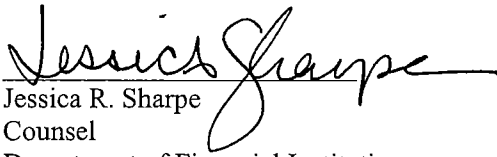
In witness whereof I hereunto set my hand.


Notary Public
Date Commission Expires: 02/05/09

Certificate of Service

I, Jessica R. Sharpe, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 12th day of Mar., 2009 by certified mail, return receipt requested, to the following:

First Liberty Financial Group, LLC
d/b/a First Liberty Financial Mortgage
ATTN: Patrick Cason
3000 Alvey Park Drive, Suite 9
Owensboro, Kentucky 42303


Jessica R. Sharpe
Counsel
Department of Financial Institutions
1025 Capital Center Drive
Frankfort, Kentucky 40601
(502) 573-3390