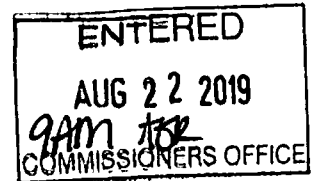


COMMONWEALTH OF KENTUCKY  
PUBLIC PROTECTION CABINET  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
AGENCY CASE NO. 2019-AH-00035



DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

AGREED ORDER

SECURITAS FINANCIAL, INC. (MB92590)

RESPONDENT

\* \* \* \* \*

1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing entities engaged in mortgage brokering, origination, and processing in accordance with the provisions set forth in KRS Chapter 286.8.

2. Securitas Financial, Inc. ("Respondent") is authorized to do business in Kentucky as a mortgage broker licensee pursuant to KRS Chapter 286.8, with an office located at 913 Lily Creek Road, Suite 201, Louisville, Kentucky 40243. Respondent's license number is MB92590. (ICIE# 391603)

3. DFI discovered that Respondent had hired a new employee in the capacity of a mortgage loan originator whose registration had previously been denied by DFI in a Final Order issued on August 2, 2013, in violation of KRS 286.8-090(2), KRS 286.8-255(1), KRS 286.8-030(1)(d), and KRS 286.8-295.

4. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, suspension or the imposition of civil penalties. See KRS 286.8-046 and 286.8-090.

5. In this case, DFI assessed a civil penalty against Respondent in the amount of five thousand dollars (\$5,000.00) for violating KRS 286.8.

6. In the interest of economically and efficiently resolving the violation(s) described herein, and without Respondent admitting or denying the statements of fact and legal conclusions herein, DFI and Respondent agree as follows:

a. Respondent agrees to a civil penalty assessment in the amount of five thousand dollars (\$5,000.00) for the violation(s) described herein;

b. Respondent agrees to and shall pay the total civil penalty assessed herein of five thousand dollars (\$5,000.00). The payment shall be due upon entry of the Agreed Order. The payment shall be in the form of a cashier's check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Non-Depository Division – ORDER, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601;

c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.8.

7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 22<sup>nd</sup> day of August, 2019.

Maurice Gibson, Deputy Commissioner  
CHARLES A. VICE  
COMMISSIONER  
*for Charles A. Vice*

**Consented to:**

This 22<sup>nd</sup> day of August, 2019.

This 8<sup>th</sup> day of August, 2019.

Marni Gibson

Marni Gibson, Deputy Commissioner  
Division of Non-Depository Institutions  
Department of Financial Institutions

Shirley Fitch

Authorized Representative  
Securitas Financial, Inc.  
License # MB92590

**ACKNOWLEDGEMENT**

STATE OF Ky )  
COUNTY OF Jefferson )

On this the 8<sup>th</sup> day of August, 2019, before me Tiffany Cape, the undersigned, S. Craig Fithian did personally appear and acknowledge himself/herself to be the authorized representative of Securitas Financial, Inc. and that he/she, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

My Commission Expires: 2-17-2020

Tiffany Cape

Notary Public



**CERTIFICATE OF SERVICE**

I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 22<sup>nd</sup> day of August, 2019, by certified mail, return receipt requested, to the following:

Mr. Craig Fithian  
Securitas Financial, Inc.  
913 Lily Creek Rd, Suite 201  
Louisville, Kentucky 40243

Via hand-delivery to:

Christine Foster  
Dept. of Financial Institutions  
1025 Capital Center Drive, Suite 200  
Frankfort, Kentucky 40601

  
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Kentucky Department of Financial Institutions