

**SURETY BOND TO OPERATE MONEY TRANSMISSION BUSINESS**

**KNOW ALL PERSONS BY THESE PRESENTS,**

That \_\_\_\_\_  
*(if a corporation or LLC, insert full title and add the words, "a corporation organized under the laws of the State of \_\_\_\_";  
if a partnership, insert full name of each partner and add the words "doing business under the firm name \_\_\_\_")*

With place of business at \_\_\_\_\_ *(insert full physical address),*

City of \_\_\_\_\_, County of \_\_\_\_\_, State of \_\_\_\_\_, as principal,

And \_\_\_\_\_, a corporation authorized to transact surety business in the Commonwealth of Kentucky, as surety, are held and firmly bound unto the Commonwealth of Kentucky in the full

Penal sum of \_\_\_\_\_ thousand dollars (\$ \_\_\_\_\_) lawful money of the United States, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally firmly by these presents.

Whereas, the above bounden principal has applied for a license to transact the business of money transmitting as provided by law known as the "KENTUCKY MONEY TRANSMITTERS ACT OF 2006" of the Commonwealth of Kentucky, and acts amendatory thereto.

*THE CONDITIONS* of the above obligation are: If the said above bounden principal, and its employees, agents, independent contractors, affiliates, and subsidiaries shall, upon the issuance of said license as aforesaid, faithfully conform to and abide by each and every provision of said Act and all rules lawfully made by the Commissioner of the Department of Financial Institutions of the Commonwealth of Kentucky thereunder, and shall reimburse all persons who suffer loss by reason of a violation of said Act or rules adopted thereunder, then this obligation to be void; otherwise to remain in full force and effect.

*Provided,* That this bond is effective until canceled by the surety. This bond may be canceled by giving written notice to the Commissioner of the Department of Financial Institutions. The cancellation shall be effective 30 days from the receipt of said notice. If the bond is renewed, continued, reinstated, reissued or otherwise extended, it shall nevertheless be considered a continuous obligation and the surety upon the bond shall not be liable in an aggregate or cumulative amount exceeding the penal sum set forth on the face of the bond. In no event shall the penal sum, or any portion thereof, at two or more points in time be added together in determining the surety's liability for any or all claims.

*In Witness Whereof,* The said principal has hereunto set his hand and seal and the said surety has caused these presents to be signed by its duly authorized officers and its corporate seal to be hereto affixed on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_. Bond Number \_\_\_\_\_

(Corporate Seal of the Surety)

\_\_\_\_\_  
Principal

By: \_\_\_\_\_  
*(Printed Name)*

By: \_\_\_\_\_  
*(Signature)*

\_\_\_\_\_  
Surety

By: \_\_\_\_\_  
*(Printed Name)*

By: \_\_\_\_\_  
*(Signature)*